



Shift in rate support grant will hurt shire councils, Thatcher says

By Richard Evans and Colin Hughes

Mrs Thatcher admitted yesterday that the Government's controversial rate support grant settlement...

spending and small rate rises, will need to bend over backwards at its budget sub-committee...

"By using reserves, and transferring some spending to capital accounts, we should be able to push the rate rise down to about 13 per cent..."

They were protesting at the shift in resources to inner cities at the expense of shire counties...

The county includes Mr Kenneth Baker, Secretary of State for the Environment...

This year the city is receiving £86 million in grant towards a £247 million budget...

Hurd urged to reveal Yard riot findings

By Our Crime Reporter

Mr Douglas Hurd, Home Secretary, is urged to make public the findings of an internal Scotland Yard inquiry...

He has asked the Home Secretary to publish the findings of the inquiry set up by Sir Kenneth Newman...

Several of the women, now occupying five peace camps at the perimeter gate around the base, expressed fears...

MPs' secrets protest

By Our Political Correspondent

Labour MPs are expected to stage a Commons select committee walk-out tonight when Mr Tony Benn is called to give evidence...

Service sub-committee and he had been told that the committee would question him in private about it...

New-look legal ombudsman

By Frances Gibb, Legal Affairs Correspondent

The Lord Chancellor has broken ranks with tradition in his latest appointment of the Lay Observer, the "legal ombudsman"...

Mr Lightman is the third holder of the £22,000 a year job of Lay Observer, created under the Solicitors' Act, 1974...

Mr Lightman is the third holder of the £22,000 a year job of Lay Observer, created under the Solicitors' Act, 1974...

Without being drawn on the complaints machinery debate, Mr Lightman says that clearly changes will mean a rethink of the Lay Observer's role.



Mrs Nicky Harrison, the employers' leader, and (left to right) Mr Fred Smithes, general secretary of the National Association of Schoolmasters/Union of Women Teachers, and his deputy, Mr Nigel de Gruchy, at Acas headquarters in London yesterday for talks on the teachers' pay dispute.

Winter sales at Harrods threatened

By David Felton, Labour Correspondent

Harrods, which is in the middle of its winter sale, could be hit by a strike today because of a dispute about the dismissal by the company of a transport union official...

Mass meetings of the 300 members of the Transport and General Workers' Union at Harrods are to be held today at a furniture warehouse in Barnes...

Madrid gets list of British criminals

By Stewart Tendler, Crime Reporter

A list of nearly 30 of Britain's most wanted criminals living as fugitives in Spain has been sent to Madrid in preparation for deportation proceedings under new Spanish legislation...

The union plans to organize an immediate walk-out if the votes are for industrial action in order to try to win Mr Brown's reinstatement.

MP's pay-out on Lloyd's questioned

By Anthony Bevins, Political Correspondent

Mr Brian Sedgemore and Mr Dennis Skinner, two Labour MPs alleged last night that Mr Richard Needham, Parliamentary Under-Secretary at the Northern Ireland Office, paid a Lloyd's syndicate less than £4,000 in cash as part of a settlement for losses of more than £21,000...

Mr Needham told The Times that, because of his "safe and sound" agreement, he had refused to pay losses on 244, that he eventually paid Laurence Philipps between £11,000 and £12,000, and refused to join other aggrieved names in taking action against the agents.

Greenham spy story denied

By Rodney Cowton, Defence Correspondent

The Russian Embassy in London yesterday denied a report that for the past two years members of the Russian Spetsnaz special forces had infiltrated the women's protest groups at Greenham Common...

Early English books sold to American

By Geraldine Norman, Sale Room Correspondent

In the biggest deal in the history of the book trade the Carl and Lily Pforzheimer Foundation of New York has sold its collection of early English printed books and manuscripts to Mr H Ross Perot, the Texas electronics millionaire who is one of the richest men in the world...

Doll ban is attacked

Blow-up dolls are not obscene, barrister Mr Nigel Peters claimed at the European Court of Justice in Luxembourg yesterday...

Mr Peters, for the London importers Conquest, was challenging the seizure of 490 inflatable dolls and 12 "sexy vacuum flasks" by Heathrow Airport customs men three years ago...

Union backs pay plan

By Our Labour Correspondent

The third largest Civil Service union yesterday gave its backing, by a surprisingly narrow majority, to a new long-term pay system proposed by the Government but because of opposition from other unions the proposals look doomed...

Bar outlines reforms to improve legal services

By Our Legal Affairs Correspondent

Reforms to end some of the demarcations between the two branches of the legal profession and improve the service to the public were outlined by the chairman of the Bar, Mr Robert Alexander, QC, yesterday...

Advertisement for Cacharel perfume. Text: 'cacharel We will send your love a gift for St. Valentine's Day if you send your love in The Times'. Includes details on how to order and pricing.

Vertical text on the right edge of the page, partially cut off, including words like 'pregnan', 'ho', 'repe', and 'woman on'.



PARLIAMENT JANUARY 21 1986

MPs united in praise of South Yemen rescuers

ADEN RESCUE

MPs united in the Commons to pay tribute to the rescue mission carried out by the Royal Yacht Britannia and other naval vessels off the South Yemen coast.

Mrs Margaret Thatcher, the Prime Minister, took the lead, at the request of Michael Forsyth (Surrey, C), during question time.



Howe: Evacuation impossible without help of others

After questions Sir Geoffrey Howe, Secretary of State for Foreign and Commonwealth Affairs, reported that so far no British subjects had been hurt.

Ministers stay clear of pay bargaining

WAGE COSTS

It was not for the Government to intervene in the pay bargaining between employers and employees, Mr Alan Clark, Under Secretary of State for Employment, said during question time.

PM points to better industrial figures

THE ECONOMY

The Government did not like interest rate increases, but it had to act to keep inflation down and that remained a top priority.

Markets this week had been unsettled because of oil price movements, but the Bank of England had maintained its dealing rates.

She was replying to Mr Neil Kinnock, leader of the Opposition, who said the Government should do everything to prevent a rise in interest rates.

Tightening hospital hygiene

HEALTH

Mr Norman Fowler, Secretary of State for Social Services, announced in a statement to the Commons that he was reviewing departmental guidance given to health authorities on steps to ensure proper food hygiene in hospitals.

Will he confirm that the health authority sought to minimize the true problem, even to the extent of restarting admissions halfway through the outbreak?

Thatcher not drawn on spy report

PHM'S QUESTIONS

Mrs Thatcher would not be drawn at Commons questions into confirming or denying the report in James Deane's report that Soviet agents had been infiltrating the Greenham Common peace women.

Mr William O'Brien (Normanton, Lab): It is time regional health authorities were abolished and the responsibility for the running of the area health authority was at local level.

Mr Walter Harrison (Wakefield, Lab) said if he was to be a prosecution Mr Fowler should be the first to be prosecuted.

Minister points out that a job is a job

EMPLOYMENT

A job is a job, Mr Alan Clark, Under Secretary of State for Employment, replied when accused during Commons questions of failing to distinguish between men's full-time and part-time employment.

Mr Kenneth Carlisle (Lincoln, C): There were 1,800,000 self-employed in 1979 and there are now 2,500,000.

Appeal over licensing laws

Remainder on rates pledge

Once Sunday trading came into effect, the Prime Minister should show the same support for flexible licensing laws and thus bring the law in line with Scotland and the Palace of Westminster.

Mr Donald Stewart (Western Isles, SNP): Does he intend to ignore the mass of correspondence he has received against the Sunday trading law?

Mr Kenneth Carlisle (Lincoln, C): There were 1,800,000 self-employed in 1979 and there are now 2,500,000.

Scottish move on traffickers

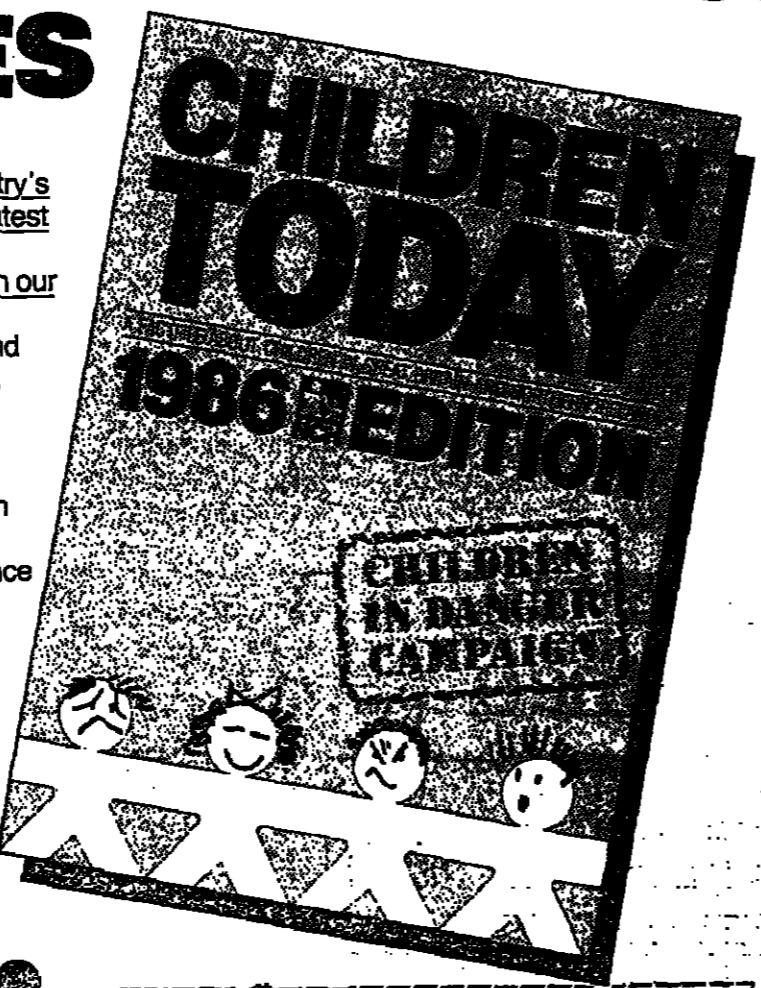
WAGE COSTS

Mr Malcolm Rifkind, Secretary of State for Scotland, has ordered the preparation of legislation suitable for Scotland relating to the forfeiture of proceeds of drug trafficking.

Mr Denis Skinner (Bolsover, Lab): One of the reasons the increase was about 7.7 per cent is because the Government gave a green light to those at the top end of the salary scale.

THE SHOCKING FACTS BEHIND THE SHOCKING HEADLINES

Each year the National Children's Home produce a factfile on the state of the country's children. It is called 'Children Today' and the latest edition has just been published.



Form for requesting a copy of 'Children Today' factfile. Includes fields for name, address, and postcode.

MP ejected after late night row

RATES

A ninety minute debate on Welsh rate support grants ended early today (Tuesday) in a 113 vote victory for the Government.

Thames tunnel plea

MP's interest

The Prime Minister should give the go-ahead to the proposal to build a tunnel under the River Thames at Dartford that had been given to building a tunnel under the English Channel.

Compromise does not find favour

SHOPS BILL

A compromise amendment to the Shops Bill aimed at retaining the special character of Sunday by allowing unreserved trading until 1pm, but only the sale of essential goods and services for the rest of the day, was rejected in the House of Lords by 153 to 94 Government majority.

Retirement age

Mrs. Ann Clwyd (Gwyn Valley, Lab) was given leave to bring in the Protection of Minimum Retirement Age Bill under the ten minute rule.

Bradford fire

No promise had been made to finance the rebuilding of Bradford City Football Club's Valley Parade Ground.

Parliament today

Commons (2.30): Local Government Bill, remaining stages, adoption of Scottish rate support grant order.

Wakefield food poisoning inquiry

Hospital criticized strongly over outbreak which killed 19 patients

By Nicholas Timmins, Social Services Correspondent

Strong criticism of the management of Stanley Royd psychiatric hospital in Wakefield, where 19 patients died and more than 400 patients and staff became ill in an outbreak of food poisoning in 1984, came yesterday from the committee of inquiry into the outbreak.

Senior administrators, doctors, nurses and catering staff and managers are criticized for actions before, during or after the outbreak, thought to be the worst case of hospital food poisoning this century.

The report says it is "an incredible" that apart from expressing sympathy, the Yorkshire Regional Health Authority has not discussed the outbreak, its causes or actions planned and that the failure of the regional medical officer to visit the hospital was "a negation of one of his prime responsibilities".

However, junior doctors at the "Dickensian" 830-bed mental illness hospital, and nursing staff on the wards, are highly praised. Their efforts are described as remarkable in conditions that were at times atrocious. On some wards, up to 80 per cent of the patients, were unable to follow the simplest instructions on personal hygiene.

The inquiry found that previous outbreaks of food poisoning at the hospital included one involving nine patients and one death in 1974, and one involving 33 patients in 1979.

In 1982, ward staff refused to serve patients with a meal of mince which was later found to contain "alarming" levels of food poisoning bacteria. The report says that "with grim precision" the kitchen superintendent recorded that "next

The inquiry committee was chaired by Mr John Huggill, QC, with Professor Rosalinde Hurrey, Professor of Microbiology at the Institute of Obstetrics and Gynaecology in London and Mr Patrick Salmon, chairman of South West Surrey Health Authority as members.

The Report of the Committee of Inquiry into an Outbreak of Food Poisoning at Stanley Royd Hospital (Command 9716: Stationery Office (£8.80) time we may not be so lucky".

Plans to rebuild the kitchens, originally at a cost of £155,000, were put together in 1978. But six years later they had not been put into effect. Since the outbreak, £76,000 has been spent on the kitchens and a new £645,000 kitchen has been approved.

During the outbreak, which started on the August Bank Holiday weekend, senior doctors and nurse managers failed to visit the wards to check that junior doctors and nurses were coping. No outside expert assistance was sought by anyone concerned with the outbreak for 11 days after it started.

When help was offered, by specialist physicians in infectious diseases, by the Public Health Laboratory Service directors and by the Communicable Diseases Surveillance Centre, it was rejected. Offers of extra nursing help from outside the hospital were rejected although the hospital was understaffed.

The hospital took 27 hours to call in the local environmental health officer, who arrived within 40 minutes; and two and a half weeks to notify formally the Chief Medical Officer of the outbreak. The

Department of Health learnt of it from press reports.

"It seems to us to be most unfortunate that the available assistance was not sought and that the offers of assistance were not accepted," the report says.

The source of the outbreak cannot be identified with absolute certainty, it says. The most likely source was beef served on the Saturday afternoon, with the outbreak starting on the Sunday morning.

The way the meal was prepared with the meat cooked a day in advance gave "ample opportunity" for it to be contaminated with salmonella from uncooked chickens that were also in the kitchens and were defrosted on a food preparation surface.

The most likely route was through a knife used on the chickens, or by somebody's hand, with the beef stored, in hot weather, in conditions "which could not have been improved upon from the point of view of allowing bacteria to grow and multiply".

The wide spread of the contamination was ensured by use of a meat slicer that was not properly cleaned.

The report is highly critical of conditions in the Stanley Royd kitchens, but more so of staff practices and the supervision and management of the kitchen staff. "Poor conditions in the kitchen area will not of themselves cause an outbreak of food poisoning," the report says.

Staff practices however were "unhygienic, unusual and unsatisfactory". The outbreak occurred because those concerned "ignored" the well-known rules and principles of good catering practice.

Prosecution 'no answer to dirty kitchens'

The abolition of hospitals' crown immunity to prosecution for breaches of food hygiene regulations "would appear unnecessary" the committee of inquiry says. (Our Social Services Correspondent writes) Compliance with the regulations rather than punishment should be the objective, it says.

Conditions at Stanley Royd hospital "at no time would have justified a prosecution".

Wakefield Health Authority would have responded to calls to improve the kitchens "had they been told that they must or should effect changes immediately", the committee believes.

It says "We believe that, if the reports had been in a stronger terms, the kitchen would have been improved at an earlier date."

The committee recommends steps to ensure such reports are acted on in future (see recommendations). But it says, "We find it impossible to recommend any change in the law on the vexed question of crown immunity where the entirety of the evidence given to us by the professional EHOs was to the effect that the sanctions of the criminal law would not have been employed at Stanley Royd, even if they had been available."

The inquiry opposes the creation of a new national inspectorate. It says "If proper hygiene standards cannot be maintained by a competent and trained staff under a catering manager, supervising daily, monitored regularly by a district catering adviser overseen by a regional catering adviser and inspected twice a year by a medical adviser who is nominated for his expertise in this task, and once a year by environmental health officers, then we do not think that they ever will be maintained."

Tighter hygiene rules recommended

Controversially, the committee of inquiry does not recommend an end to hospitals' crown immunity to prosecution of the food hygiene regulations, saying that "compliance rather than punishment should be the objective" (Nicholas Timmins writes).

But its key recommendations include: Twice yearly visits by local catering works and medical specialists to all kitchens and

food handling areas, and at least annual inspections by local environmental health officers.

All visits should be unannounced. Where, in other premises, a warning, prosecution or closure would follow, formal notices should be issued to unit and district managers setting out the period in which improvements should be made.

If managers fail to comply,

the notice should go to the regional general manager.

All districts should have a "major outbreak" plan to deal with future big outbreaks of food poisoning or communicable disease.

There should be a legal obligation to seek expert assistance from the local public health laboratory and to inform the Communicable Diseases Surveillance Centre in any outbreak involving more than

20 cases in 24 hours. Specialist advice should be sought "at the earliest moment".

Authorities must recognize that "the kitchen of a hospital is a high risk area". Failure by staff to observe food hygiene codes should be a disciplinary offence, as should failure by catering managers and supervisors to ensure compliance.

There must be proper training, retraining and constant supervision of staff

Unionists risk split on threat to pull out of Westminster

From Richard Ford, Belfast

The leaders of Northern Ireland's Unionist parties threatened yesterday that 15 loyalist MPs might withdraw from Westminster if the government continues to implement the Anglo-Irish agreement.

With overwhelming support for their "Ulster says No" campaign assured in tomorrow's by-elections, the leadership of the Official Unionist and Democratic parties are refusing to discuss the strategy they will follow in the months ahead.

Despite of repeated questioning at their final joint press conference in Belfast the two party leaders would not say what their tactics would be, but insisted that they did have a strategy to wreck the agreement. It is likely that within a few weeks the Unionist parties will start organizing the withdrawal from boards running education and health, and the refusal of Unionist-controlled district councils to set a rate by the deadline of February 15.

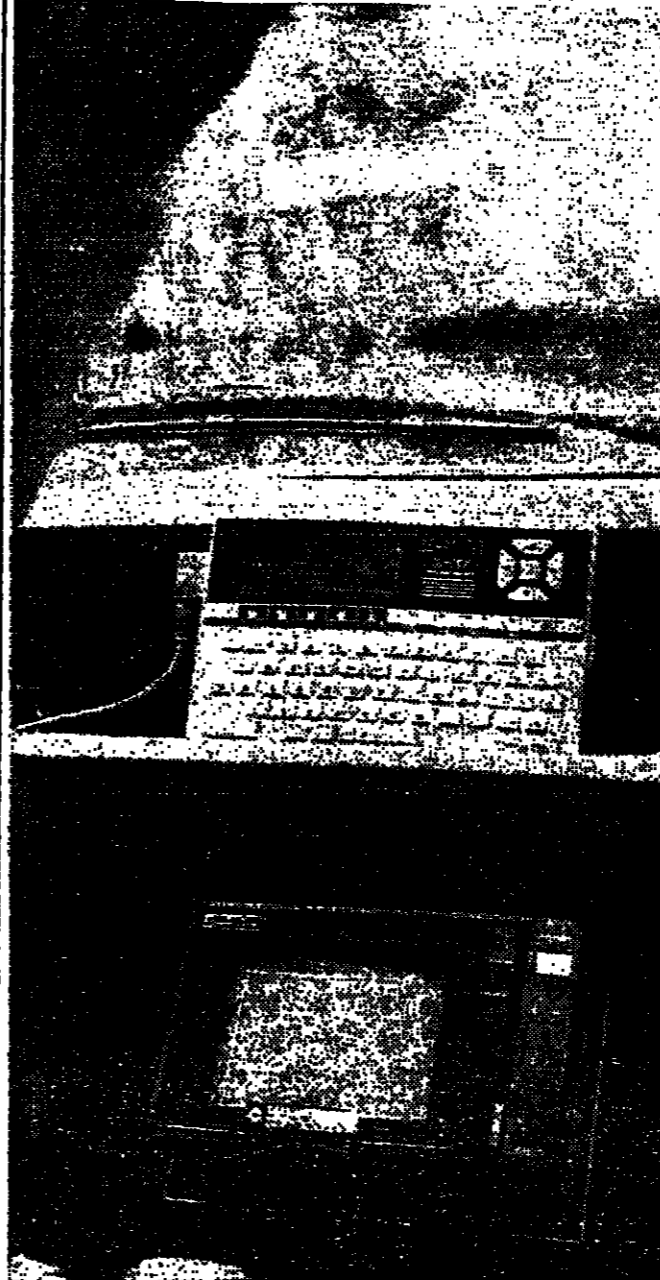
However, any attempt to enforce abstention from Westminster, which has previously been a republican tactic, risks opening divisions between the two parties. The DUP led by the Rev Ian Paisley is prepared to withdraw its three MPs from Westminster, but there is considerable opposition to such a move within the Official Unionist parliamentary party. Mr Enoch Powell is insisting that he is not a "Sinn Feiner"

and that Parliament is where the fight against the deal should take place. When he was asked about abstention from Westminster, Mr Paisley increased the pressure on Mr James Molyneux by saying: "Mr Molyneux has made it clear. Do you think we would take part in a charade? If this agreement takes root, to attend Westminster would be giving credence to a charade. If the Government goes on with this agreement there is no place for self-respecting MPs at Westminster."

Mr Paisley ridiculed the efforts of the Northern Ireland Consensus Group which sponsored the letter.

The signatures on it included those of Lady Faulkner of Downpatrick, widow of the last Prime Minister of Northern Ireland; Sir John Swinson, chairman of the Northern Ireland Tourist Board; Professor Desmond Rea; Mr Paddy Devlin, the trades unionist and ex-minister in the power-sharing executive; and the owners of one of Belfast's leading department stores.

Danger signals, page 16



The electronic car compass, which gives road-by-road directions to a destination (Photograph: Harry Kerr).

Car direction finder shows drivers the way

The world's Press went to a remote Hampshire manor yesterday for the first public demonstration of a remarkable new British electronic navigation system for cars which dispenses with maps (Clifford Webb, Motoring Correspondent, writes).

Called Pace (Plessey Adaptive Compass Equipment), its development was disclosed in *The Times* last Thursday. Since then, the company has been overwhelmed by requests for information, and it responded by organizing the demonstration at Roke Manor, Plessey's security-conscious research centre at Romsey, Hampshire. I queued along with colleagues for one and a half hours

to take a brief spin at the wheel of a Ford Granada equipped with the device.

The grid reference of Roke Manor and our destination was fed into the equipment and we were off. From then on it was only a matter of following the directions given on a small digital display unit. "Turn left in 100 yards" and so on.

Plessey says it will cost about £500 and has many applications for counter terrorist and defence work in addition to guiding the motorist.

In spite of the shortcomings of its temporary installation I saw sufficient of Pace's potential yesterday to say that it is one of the most exciting new arrivals on the motoring scene for a long time.

El Al lifts Manchester flights ban

From Peter Davenport, Manchester

A compromise agreement between the Department of Transport and El Al, the Israeli airline, brought an end yesterday to the dispute that has led to the suspension of the company's flights out of Manchester airport.

The airline had halted its operations in protest at proposed new security measures after terrorist attacks at Rome and Vienna airports.

Yesterday, however, Mr Michael Spicer, Minister for Aviation, announced while visiting Manchester airport that negotiations with a delegation of security officials from El Al had produced an agreement.

'Little hope' for poorer families

Unemployed families with children will be almost no better off under the Government's social security reforms now before Parliament, the Policy Studies Institute said yesterday. This group, which is worst off under the present system, needs £16.75 a week more to put it on a par with other claimants.

Many sick and disabled people will receive a generous increase in income, the institute says. But less than half of those in need will qualify.

The analysis of the Government's plans comes just before Mr Norman Fowler, Secretary of State for Social Services, appears before the House of Commons select committee on social services.

Advertisement for Shell Oils featuring a Hawker Sea Fury aircraft. Text includes: 'We don't often get landed with problems like this.', 'All was not lost. At Shell Lubricants we decided to do the honourable thing by reformulating and producing Aeroshell 100 U again.', 'Our specialist lubricant, Aeroshell 100 U, which had lubricated the Sea Fury's engines throughout its sterling Navy service, had been discontinued when these piston engined fighters were finally phased out.', 'Shell Oils Technology you can trust. SHELL LUBRICANTS U.K. LUBRICANTS MARKETING CENTRES GLASGOW (CA/21) 041-248 6660 - MANCHESTER (CA/22) 051-277 2210 - BIRMINGHAM (CA/23) 021-644 5280 LONDON (CA/24) 01-679 8493 - BELFAST (CA/25) 0232 54151 AVIATION 061-488 3040'

est rates  
Thatcher not drawn  
spy report  
PM'S QUESTIONS  
Appeal over licensing laws  
Reminder on rates pledge

## The first of the vaccines and the last of the Mohicans.

In the year 1800, a US presidential candidate named Thomas Jefferson explained to Chief Little Turtle and his warriors that "the Great Spirit had made a gift to the white man in showing them how to preserve themselves from the smallpox."

And so, during a visit to Washington D.C., the last of the Mohicans were duly inoculated against the disease which had been responsible for wiping out more Indian tribes than the white men themselves.

The vaccine used owed much of its origins to a Dorset farmer by the name of Benjamin Jesty. He knew of the folk belief that an attack of cowpox gave protection from smallpox and, in 1774, he saw the proof of this during a severe outbreak of the disease in his local village.

Two of his milkmaids had caught cowpox on their hands by milking cows with infected udders and had nursed their families through smallpox without catching the dreaded disease themselves.

Jesty had already had cowpox, but his wife and their two children had not. Concerned for their safety, he scratched their forearms with a 'stocking needle' and inserted the cowpox virus from the sores on the infected cows' udders. Although the Jesty family were not immune from the resulting scandal of this 'experiment', they never caught smallpox.

But the real breakthrough came some twenty years later in 1796 when Edward Jenner, an English country doctor, made the first scientific approach to the subject of immunisation.

His experiments proved the value of cowpox inoculation and the potential of artificial transmission. Not from cow to human, but from human to human, producing only a small sore at the site of inoculation and very little evidence of disease.

The now familiar name 'vaccine' was born, derived from the latin name for cowpox, 'vaccinia' (from the latin, 'vacca', a cow).

Jenner's vaccination techniques spread across the world faster than the disease itself. Napoleon had his troops vaccinated with "le vaccin jennerien" and, in honouring Jenner, was

reported to have said that "he could refuse him absolutely nothing."

In Russia, the first child to be vaccinated was given the name 'Vaccinof'. Many countries made vaccination compulsory. And the newly elected President Jefferson of the USA said in a letter to Jenner, "Future nations will know by history only that the loathsome smallpox has existed and by you has been extirpated."

Prophetic words indeed. In 1980, the World Health Assembly officially declared that smallpox had been completely eradicated from the planet.

But the battle to rid the world of other diseases is still being fought. Especially in the developing countries.

The pharmaceutical industry supplies the bulk of the vaccines currently used in the World Health Organization's programme to provide immunisation for every child in the world against diphtheria, whooping cough, tetanus, measles, poliomyelitis and tuberculosis by the year 1990.

The small number of research based companies that develop and produce these vaccines are also trying to assist the less industrialised nations by producing more heat-stable products, improving distribution facilities and providing local training.

And for the future, although vaccines do not enjoy adequate patent protection, the industry is using all the recent advances in biotechnology to develop radically new immunising techniques.

Effective protection against diseases like malaria and leprosy should soon be introduced, and vaccines against other tropical diseases may well follow.

Without adequate investment, this enormous effort would not be possible.

And the people of other nations would not be so lucky as the last of the Mohicans.

If you'd like further information about the British Pharmaceutical Industry, write to: Dr. John Griffin, The ABPI, 12 Whitehall, London SW1 2DY.



The Association of the British Pharmaceutical Industry.

# Blockade kept up as Pretoria talks to new Lesotho regime

From Michael Hornsby, Johannesburg

Talks were held in Cape Town yesterday between South Africa and a delegation from Lesotho to discuss the situation following the takeover by the Army in Lesotho on Monday in a bloodless coup.

## Swedish warning on South Africa links

Lesotho could lose some of the aid it receives from Sweden, one of its largest donors, if the military rulers who seized power align the country too closely with South Africa, an aid official said in Stockholm.

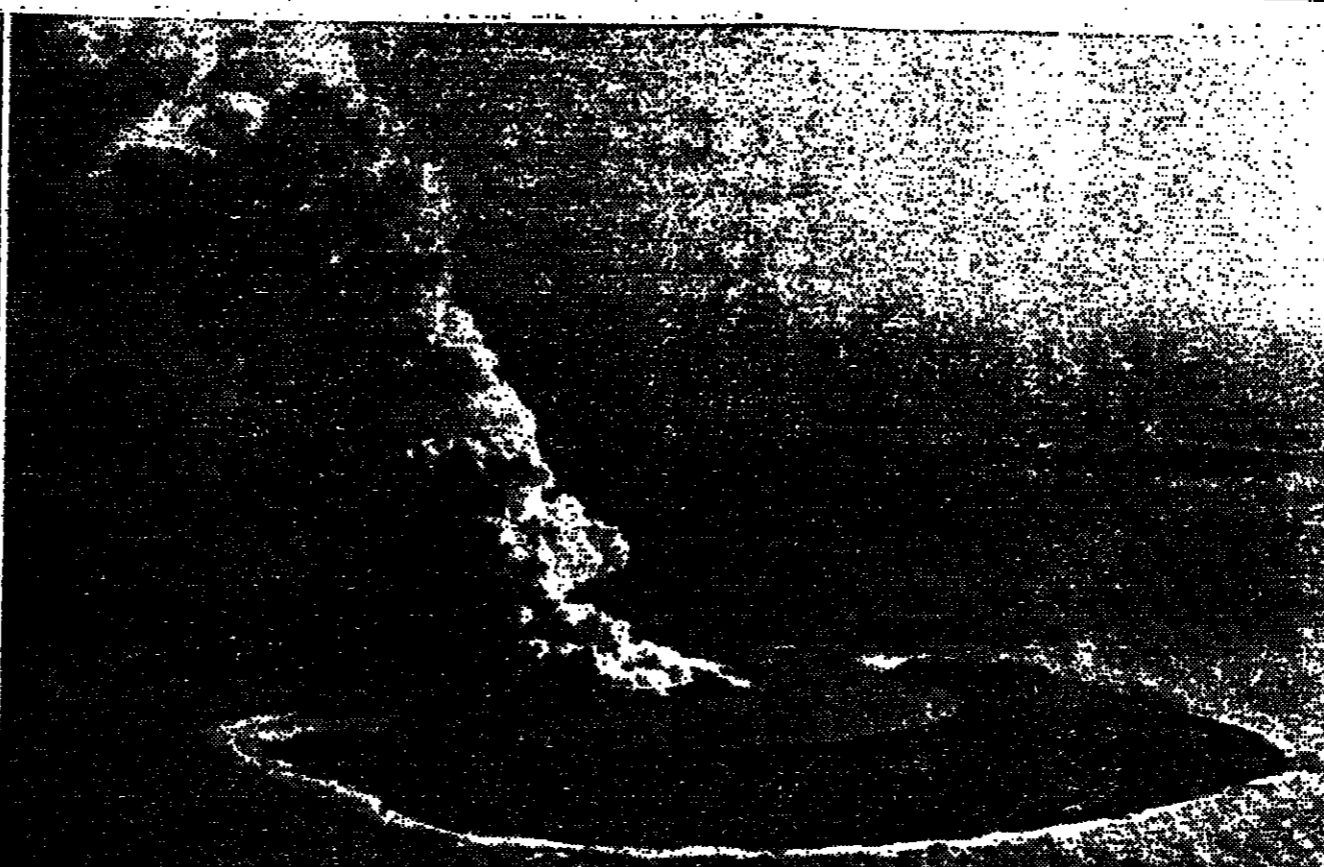
A short statement by the South Africans said there had been a wide-ranging exchange of views on matters of importance to both countries, and agreement to work for the promotion of good neighbourliness.

## Big business points the way to Botha

From Our Own Correspondent, Johannesburg

South African industrialists yesterday called for far-reaching political and economic reforms, including universal suffrage with "due regard being given to the protection of the rights of minorities".

The release of all political prisoners from detention. The FCI, which includes both Afrikaans and English-speaking businessmen, also published a "charter of social, economic and political rights" equally applicable to all citizens of South Africa whatever their race.



A new island which emerged after an undersea volcano erupted at the beginning of the week off Iwo Jima, in the Pacific. The new island is 500 by 700 yd and rises 45 ft above the water. Iwo Jima, 750 miles from Tokyo, was the scene of one of the fiercest Pacific battles of the last war.

## Britons more optimistic about EEC future

From Richard Owen, Brussels

For the first time in five years a majority of people in the EEC are optimistic about the future of Europe and believe that 1986 will bring benefits to Community citizens, according to an opinion poll released by the EEC Commission yesterday.

Belgium, Greece and Portugal were the optimists still in a minority. Of British citizens questioned, 37 per cent were positive in their assessment of the prospects for the coming year in the EEC compared to 32 per cent in last year's poll.

## Punjab police act to curb extremists

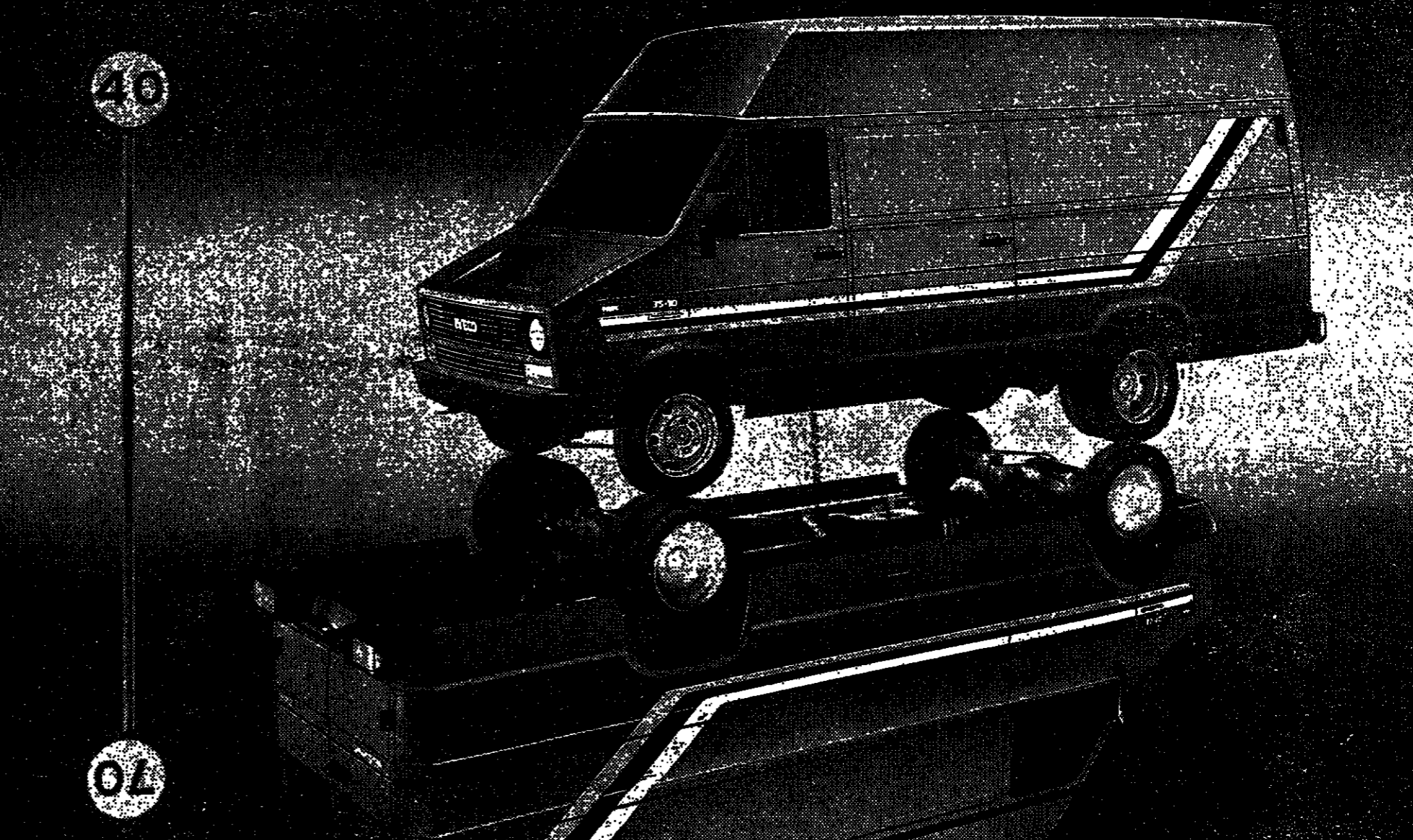
From Kuldip Nayar, Delhi

Police in Punjab arrested 200 Sikh militants all over the state yesterday to prevent them from joining extremist Sikh youths in virtual control of the Akal Takht, the traditional seat of Sikh power in the Golden Temple at Amritsar which they have threatened to demolish on Sunday, India's Republic Day, and then rebuild.

## Teenage time of trouble

Stockholm - Increasing numbers of Swedish teenagers are unable to tell the time on a conventional clock because of the influence of digital clocks and watches, according to a report published yesterday.

# THE NEW Di TURBODAILY.



# NOTHING CAN MATCH IT OR CATCH IT.

## Storm over TV channel rages round Mitterrand

From Diana Geddes, Paris

The storm raging over President Mitterrand's having granted the concession for France's first private television channel to a Franco-Italian partnership has reached new heights, after the disclosure of the new channel's proposed programme schedule and outright government rejection of advice from the independent High Authority on its conditions of contract.

The condemnation of these special privileges by the nine "wise men" of the High Authority set up by the Socialists in 1982 to oversee standards in television, and radio, has gone unheeded by the Government.

At 3½ to 5 tonnes GVW, only one van and chassis cab range is powered by a direct injection turbocharged diesel: the new Di TurboDaily.

It's a world first from IVECO, one of the world's foremost diesel engine manufacturers.

### THE ENGINE: THE WORLD'S FIRST

Direct injection makes the new Di TurboDaily one of the most economical vehicles of its type in the world.

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At 70 mph, the Di TurboDaily engine revs significantly slower than its standard competitors giving unrivalled economy, reliability and engine life.

### THE CHASSIS: THE WORLD'S FOREMOST

The underlying strength of the Daily is its unique chassis. Steel C-section longitudinals connected by riveted cross members give the Daily the built-in strength to take any kind of body equipment from a box to a tipper, from a Luton to our own factory built high roof van.

### NOTHING CAN MATCH IT OR CATCH IT

The Di TurboDaily's car-like ride is enhanced by a quiet car-like interior.

Iveco's own aerodynamic pack for box bodied Dailys can reduce the drag co-efficient by 31% and improve fuel economy by up to 10%.

And that's just the start of the Di TurboDaily's economy story.

### MILES MORE ECONOMICAL DRIVEN THEIR WAY

Whichever way you drive the Di TurboDaily, the competition can't match it.

When driven in convoy behind a Ford Transit D1190 and Mercedes 307D, all laden at 3.5 tonnes, the Di TurboDaily proved the most economical!

Over Commercial Motor's 210 mile Welsh Route, at an average speed of 51 mph, it returned 24.8 mpg - better than the Ford and much better than the Mercedes.

### MILES AHEAD DRIVEN OUR WAY

When we tested the Di TurboDaily our way, the Ford Transit D1190 just couldn't catch it. At the end of a 223 mile journey, the Di TurboDaily was forty minutes ahead on journey time. And the economy figures! There was nothing to choose between them.

### TEST DRIVE THE Di TURBODAILY TODAY. TWICE.

Whether you test drive the Di TurboDaily their way or our way, nothing can match it or catch it. Test drive it today at your Iveco Dealer. Or call Eric Budworth on 0606 593400.

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Heraklion, Ibiza, Jakarta, Kin-  
shasa, La Paz, Leningrad, Lima,  
Linz, Mexico, Montevideo,

Quito, Saloniki, San Juan,  
Santiago de Chile, Seoul.



## Lufthansa

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shocks

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# Row over Libyan terror blights Greek efforts to improve US relations

From Mario Modiano, Athens

Efforts to upgrade Greek-American relations suffered a sudden setback yesterday when Athens accused Mr John Whitehead, the US deputy Secretary of State, of lying.

Mr Whitehead, who is touring NATO countries to drum up support for US sanctions against Libya, said that Greek leaders he met had agreed that Colonel Gaddafi, the Libyan leader, was behind recent terrorist attacks at the Rome and Vienna airports last month.

A Greek government spokesman said that this was untrue. "No Greek official ever so-

knowledgeed to Mr Whitehead that Colonel Gaddafi was involved in terrorist attacks." The American Embassy, which had senior officials at Mr Whitehead's meetings, said it stood by his remarks.

Mr Karolos Papoulias, the Greek Foreign Minister, who spent several hours with Mr Whitehead, told a news conference yesterday that, in fact, the Greek Government possessed evidence that Libya was not implicated in the attacks.

The Greek Foreign Minister has had meetings with Mr Ahmed Sabani, described as a Libyan deputy Foreign Minister, who is in Athens explaining his government's views on the issue to Greek Government and opposition leaders.

Mr Papoulias said he had had a letter from his Libyan opposite number, Dr Ali Triki, declaring his country's readiness to co-operate with the West in combating international terrorism.

The deterioration in US-Greek relations comes at a time when the Socialist government of Mr Andrew Papandreu, under the burden of economic and other constraints, has been trying to improve the climate between Athens and Washington.

Mr Papoulias announced that Mr George Shultz, the US Secretary of State, had "expressed the wish to visit Athens" and the Government had obliged by inviting him here from March 23 to 27.

It is clear, however, that in seeking a rapprochement with the US, Greece refuses to allow its rapport with communist and Arab countries to be disturbed in the least.

Mr Papandreu, who deplored Mr Whitehead's remarks as inadmissible, used the occasion of a peace meeting in Athens on Monday to give his unstinted support to Mr Mikhail Gorbachev's arms reduction proposal.



Mrs Margaret Heckler, the newly-appointed US Ambassador to Ireland, at a news conference. She was formerly the secretary of the Department of Health and Human Services.

# Easy win for Quebec Premier

From John Best, Ottawa

Mr Robert Bourassa, the Prime Minister of Quebec, who led the Liberals back to province power on December 2 while failing to win a seat himself, returned to the Legislative Assembly on Monday when he easily won a by-election in the Montreal constituency of St Laurent.

Mr Bourassa was Premier of predominantly French-speaking Quebec for six years until his Liberal Government, and he personally, were defeated by the Parti Quebecois in November 1976. When the Liberals regained power, he suffered personal humiliation in the Bertrand Constituency. One of the successful Liberal candidates, Mr Germain Leduc, resigned his seat to allow Mr Bourassa - who had already resumed the Premiership, even though without a seat - could contest it in a by-election.

He obtained 16,135 votes (83 per cent), his closest rival among nine independent and fringe-party candidates obtaining only 1,692 in a 46 per cent poll.

The Liberal Government has already signalled a new economic direction for Quebec. It introduced a budget which cut taxes and sent a message to investors that - in the words of the budget speech, "We want to put the emphasis on economic growth and employment".

# Planning and vigilance America keeps its cool in face of the growing threat

From Michael Binyon, Washington

Surprisingly for a country so large, diverse and wracked by social and criminal violence, the United States is one of the Western democracies least plagued by terrorism. While Britain, West Germany, Spain and Italy struggle with underground indigenous terrorist groupings, there is no organized American terrorist network here, nor has international terrorism made any headway within the United States itself. Americans may be heard also by black extremists such as Louis Farrakhan.

Nevertheless, Middle East terrorism still remains a threat taken seriously here, as President Reagan himself said last week. So far the only visible precautions taken have been a stricter check on people entering government buildings, and the erection of 2ft-high concrete barriers outside the White House and the State Department to keep out suicide bombers.

Ironically, those most associated in American minds with terrorism - Arabs and Communists - have been the principal victims here. Soviet organizations such as airline offices and the United Nations mission have received regular bomb threats and have suffered several actual attacks, mostly by the militant Jewish Defence League.



The recent threats by Colonel Gaddafi to unleash suicide squads has shaken any complacency, however. Talk of plots to blow up the US Capitol and the Administration's revelation of the 126 terrorist attacks foisted by the US in the past year, 23 were in the US itself, have also caused widespread public alarm.

But of the 23 aborted plots, nine at most were planned by foreign terrorists. Only one was an Arab - a Libyan diplomat expelled last June for allegedly trying to kill Libyan dissidents who accounted for three of the cases. In 1985 terrorists managed to carry out only seven actual attacks inside the US, compared with 112 in 1977.

Mr Robert Oakley, head of the State Department's counter-terrorism unit, said domestic terrorism was still "a serious problem", with the principal threats coming from Puerto Rican terrorists, inchoate neo-Nazi and white supremacist groups and other individuals with no clear political goals. But since the defeat of the ultra-leftist terrorists of the 1960s, the Weathermen, the Black Panthers and the Symbionese Liberation Army which kidnapped Patty Hearst, no significant sections of American society have resorted to terrorism to pursue their aims.



Patty Hearst, kidnap victim who joined forces with her kidnapers.

Even the pursuit of foreign feuds on US soil has been controlled, though with large communities of - Iranians, Libyans, Palestinians, Sikhs and Armenians, the potential danger is there: last year the Federal Bureau of Investigation (FBI) arrested Sikh extremists, Libyans, and Puerto Ricans backed by Cuba who were planning attacks. But in Colonel Gaddafi's campaign to kill exiled Libyan dissidents, only one in 30 of the attacks he sponsored between 1980 and June last year took place in the US, where some 1,200 Libyans are studying.

One reason for the comparative calm is that there are no terrorist groups in the US able to play on the sympathies of a section of the community, such as the IRA or ETA in Spain, or able to thrive in an atmosphere of disaffected youth, such as the Red Army Faction in West Germany.

Secondly, the United States is geographically far away from trouble spots such as the Middle East, and much harder to enter than Europe, where border controls are often lax. Almost every foreigner needs a visa - the Immigration Service keeps a strict watch, and the FBI is particularly vigilant at times of heightened threat. Last week US border patrols were tightened on the Canadian border after 19

Arab-American organizations have also reported a surge in threats and assaults. The large Arab community in Dearborn, Michigan - where members of the family of Mr Nabih Berri of Lebanon live - has grown accustomed to hate-mail, death-threats and vandalism. The Los Angeles office of the American Arab Anti-Discrimination Committee was fire bombed during the Achille Lauro crisis in October, and Mr Alex Odeh, its director, was killed. A suspicious fire also devastated the committee's Washington office.

Mr William Webster, director of the FBI, suggested last summer that Muslim fundamentalists had already set up a sufficient apparatus in the US to take reprisals here should America launch a strike in the Middle East. So far there has been little sign of this. But with the heightened concern over the safety of Americans abroad, the Reagan Administration is taking no chances at home either.

Concluded

# Bonn is unmoved

Bonn - Mr Whitehead received a polite hearing from the West German Government, but little more (Frank Johnson writes).

Yesterday he saw, among others, the Minister of the Interior, Herr Friedrich Zimmermann, and Herr Martin Bangemann, Minister of Economics and leader of the Free Democrats (FDP).

Mr Whitehead, who says he prefers the term "measures" to sanctions, because the latter raises "philosophical" problems about effectiveness, apparently urged a scaling down of the Libyan-West German relationship in several areas:

oil imports to the Federal Republic; flights between the two countries; and West German exports of advanced technology.

The Government's view is that Libyan support for terrorism can only be dealt with by isolating Tripoli from the rest of the Arab world, and that this will happen only through a renewed Arab-Israeli peace process.

On Monday a Libyan delegation, at Tripoli's request, visited the West German Foreign Ministry to deny Libyan involvement in the Rome and Vienna airport terrorist attacks.

Mr Papoulias announced that Mr George Shultz, the US Secretary of State, had "expressed the wish to visit Athens" and the Government had obliged by inviting him here from March 23 to 27.

It is clear, however, that in seeking a rapprochement with the US, Greece refuses to allow its rapport with communist and Arab countries to be disturbed in the least.

Mr Papandreu, who deplored Mr Whitehead's remarks as inadmissible, used the occasion of a peace meeting in Athens on Monday to give his unstinted support to Mr Mikhail Gorbachev's arms reduction proposal.

# Two tie policy to EEC

Taormina, Sicily (Reuter) - Italy and Spain have agreed that their policies towards Libya must be part of a joint initiative by the EEC. Signor Bettino Craxi, the Italian Prime Minister, said here at a news conference with Spain's Prime Minister, Señor Gonzalez. Signor Craxi said that any policy towards Libya could be formulated only on a European basis. Italy and Spain held very similar positions on the issue.

In an attempt to win support for US sanctions, Mr Whitehead last week gave Italy "incontrovertible evidence" of Tripoli's involvement in the airport attacks.



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# Tamils hold Western journalist

Colombo - Separatist Tamil guerrillas have kidnapped a Western journalist, Sri Lanka's Defence Ministry said yesterday (Vijitha Yapa writes).

Police identified her as 54-year-old Velvert Willis, though her nationality is unknown.

She had arrived in Mullaitivu in the eastern province on January 17 and visited St Peter's Church, asking for accommodation. The next day, the priest reported she was missing.

She may have tried to learn for herself about the Tamil guerrillas. The ministry said one of the five main guerrilla groups, the Eelam Revolutionary Organisation of Students was responsible for the kidnapping.

On Monday, the Ministry accused Tamil guerrillas of using foreign mercenaries in an exchange of fire outside the army base at the Jaffna Fort on northern Sri Lanka. Residents said two West German journalists, who had come across by boat from India's southern state of Tamil Nadu with the guerrillas. They were taking photographs when the exchange of fire occurred.

The Ministry said no permission has been given for any foreign journalists to visit the northern province.

# Opera report hits the right note

From Stephen Taylor, Sydney

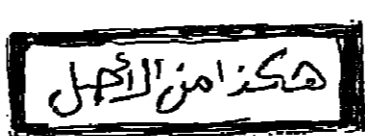
Harmony has been restored at the Australian Opera. An economic threat to the company, which produced a bitter rift between management and singers, appears to have passed.

Facing a deficit of \$A2.5 million (£1.2 million) and continuing operating losses, the management decided last year that the Opera would have to go part-time. But an independent inquiry, commissioned by the federal arts body, has concluded that it can be saved as a full-time company with the assistance of Canberra and state governments.

Acceptance by these bodies of the formula, which entails a \$A750,000 increase in the annual subsidy of \$A5 million and a one-off payment to erase the deficit, has not been announced officially, but is widely predicted.

The inquiry report, reviewing the history of the company, criticized what it termed "rather eccentric repertoire decisions" in the late 1970s and early 1980s which had been designed exclusively as showcases for Dame Joan Sutherland.

But the report's supportive of both sides in what became a dispute between singers and management over the part-time decision.





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Opera report hits the right note

















COURT AND SOCIAL

COURT CIRCULAR

SANDRINGHAM
January 21: By command of The Queen, the Viscount Long (Lord in Waiting) was present at Heathrow Airport...

KENSINGTON PALACE
January 21: Princess Alice, Duchess of Gloucester was represented by Lt-Col Sir Simon Bland at the Memorial Service for Vice-Admiral Sir Conolly Abel Smith...

Luncheons
HM Government
Mrs Lynda Chalker, Minister of State for Foreign and Commonwealth Affairs, was host yesterday at a luncheon at Lancaster House...

Latest appointments
Mr Derek Toombs, Ambassador-designate to Thailand, will be additionally Ambassador (non-resident) to Laos...

Birthdays today
Miss Mary Hayley Bell, 72; Admiral Sir Lindsay Bryson, 61; the Dowager Viscountess Colville of Culter, 81...

Marriages
Viscount Coke and Mrs S. de Chair
The marriage took place on January 16, in Norfolk, between Viscount Coke and Mrs Sarah de Chair...

When Stone Age man discovered his dexterity
A young scientist who has made hundreds of stone tools to understand what our ancestors did to them has raised intriguing questions about some of the established beliefs...

Science report
Mr Toth concentrated on the oldest known stone tools, made approximately 1.5 million years ago, and he compared the ones he made with those at the excavation of Lake Turkana in northern Kenya...

Successor to Bruno Heim named
By Clifford Longley, Religious Affairs Correspondent
The Vatican has appointed one of its most distinguished diplomats, Archbishop Luigi Barbarito, to be the Pope's official representative in London...



Captain John Eames (left), British Airways' senior pilot, and Mr Brian Troushaw (centre), the former Concorde test pilot, celebrate the supersonic airliner's first 10 years of commercial flying with a huge birthday cake at festivities in London yesterday...

Top price for rainy Piccadilly
By Geraldine Norman
A turn of the century view of Piccadilly in the rain by Herbert Menzies Marshall secured the top price in Sotheby's watercolour sale yesterday...

Successor to Bruno Heim named
By Clifford Longley, Religious Affairs Correspondent
The Vatican has appointed one of its most distinguished diplomats, Archbishop Luigi Barbarito, to be the Pope's official representative in London...

Oxford University Rag Charity Ball
The Oxford University Rag Charity Ball will be held at the Oxford Union on Saturday March 8. All profits will be donated to charity...

Memorial service
Vice-Admiral Sir Conolly Abel Smith
Queen Elizabeth The Queen Mother was represented by Lieutenant-Colonel Sir Martin Gilliat and the Prince of Wales by Rear-Admiral Sir Richard Troubridge at a memorial service for Vice-Admiral Sir Conolly Abel Smith held yesterday in the Queen's Chapel of the Savoy...

OBITUARY REAR-ADM G. A. M. WILSON British nuclear submarine programme

Rear-Admiral G. A. M. Wilson, CB, who died on January 11 at the age of 79, was Rear-Admiral Nuclear Propulsion and Deputy Engineering Chief (Nuclear Propulsion) from 1957 to 1959. As such he had responsibility in the Admiralty for nuclear propulsion and had general direction of the naval section of the Atomic Energy Research Establishment at Harwell where the first nuclear power plant for a British submarine was designed and built...

PROFESSOR EDWARD STAMP

Professor Edward Stamp, Director of the International Centre for Research in Accounting and Endowed Research Professor at Lancaster University, died in Toronto on January 10, at the age of 57. Stamp was a distinguished scholar whose research covered many areas of accounting, auditing and related jurisprudence in several countries. Through his 24 books and other articles (which were published in a collected volume in 1984) he made particularly important contributions in the fields of inflation accounting, corporate reporting, international auditing standards and the enforcement of accounting standards...

MIKLÓS KRASSÓ

Miklós Krassó, a revolutionary Hungarian emigré who became an ideologue and cult figure of the New Left, died in London on January 10. He was 55. Born into a comfortable Lipótváros family on November 29, 1930, in Budapest, he joined the Hungarian Communist Party at the age of 14. By the Thaw, and after his expulsion from Budapest University, Krassó's leftist views subsided, and he joined the ranks of reform-communists in the ill-fated Hungarian revolution of 1956 which was instrumental in creating the Central Workers' Council of Greater Budapest, which proved to be the last bastion of popular resistance in the winter of 1956-7. When his brother, György, was arrested by the Soviet forces of occupation, Krassó left Hungary and came to Oxford on a scholarship to New College, where he did research on the young Marx...

MR PHILIP GARDNER

Philip Gardner, who died on January 15, was a leading exponent of the Norfolk school of watercolour painting. He was 63. Educated at Bedford School, he became a Fleet Air Arm pilot during the latter stages of the war before turning to a career in advertising. However, his creative skills were such that he was much in demand to use them in a wider context. In the 1960s he was along with others, invited to redesign The Times which at that stage still retained advertisements on the front page. Finally dissatisfied with the world of advertising, he moved to Norfolk in 1971 and started painting virtually from scratch, though he had always considered himself a writer rather than an artist. During the ensuing years he distinguished himself by his spare and evocative scenes, often nostalgic, of the Norfolk coast and landscape. He exhibited twice annually in Norfolk as well as in London, Mexico and elsewhere, and a number of his pictures are in the Royal Collection. Gardner was noted for his charm and his particular desire to help others at whatever cost to himself. He leaves a widow, Partridge, and a daughter, Hilary.

MR HAROLD SMITH

Mr Harold Smith, a former member of the board of Imperial Chemical Industries, died on January 12. He served the firm for over 38 years and was a former joint managing director of the Dyestuffs Division. He joined ICI after schooling at Westminster City School and at the Royal College of Science, London University where he took degrees in chemistry (with first-class honours) and chemical engineering. He became a director of ICI in 1961 and later became the director responsible for petrochemicals and for developing trade with the USSR, Eastern European and other Communist territories including Outer Mongolia. It was through his relationships with those in charge of

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Forthcoming marriages

- Mr J. H. R. Dalrymple Hamilton and Miss P. M. D. Metcalfe
The engagement is announced between Captain North Dalrymple Hamilton of Bargany, RN, and the late Hon Mrs Dalrymple Hamilton, and Pippa, only daughter of Major and Mrs David Metcalfe, of Minchin-hampton, Gloucestershire.

Handwritten note at the bottom right corner of the page.

FINANCE AND INDUSTRY

Executive Editor Kenneth Fleet

Bank abandons pound and principles

There is a fine line to be drawn in policy between keeping the markets guessing and having them believe that you have abandoned your principles.

£1 billion, is enough to disrupt other large flotations if badly timed. British Airways has been served with a complaint brought by a Los Angeles travel agent alleging violations of US anti-trust laws.

As a policy, admittedly a high risk one, it was standing up reasonably well until early yesterday afternoon.

Earlier the authorities had called for a round of bill offers in the money markets, making it clear that intervention rates would not change.

The March Brent oil price flipped of \$20 a barrel, girls staged a tiny rally and rates eased a fraction.

A news agency story may have been responsible for tilting the balance of power back towards the market.

The fact that Mrs Thatcher chose, at roughly the same time, to reinforce the Government's commitment to an anti-inflationary programme tended to confirm the traders' worst fears.

Sterling slumped fairly rapidly during the afternoon, closing at 76.2 on the trade-weighted index.

Even as a parody of policy, all this does not make a great deal of sense, the result is that the interest rate structure, having been in the hands of the discount houses earlier this month, is now at the mercy of foreign exchange dealers.

There is a strong case for the Chancellor to break into his Budget deliberations and produce a firm statement of policy.

Tangle in Thatcher's bargain basement

The Government's privatisation programme has to be fairly flexible and subject to the unforeseen, but this year's timetable has begun to take on a firmer outline without being cut and dried.

Sir John Read, chairman of the Trustee Savings Bank Group, has finally admitted that the bank's ill-starred flotation is unlikely before the autumn.

While the JSB is not an asset sale (none of the money goes to the Government) it is important for two reasons.

Swan yard sell-off completed

By Edward Townsend Industrial Correspondent

Swan Hunter, the Tyne-side warship yard which was formally privatized yesterday after a £5 million management buyout, immediately appealed to the Government to keep politics out of the warship market.

The company's new management team, led by Mr David Hardy, the deputy chairman of London Regional Transport, as chairman, said its main fear for the future was a distortion of decision-making by political considerations.

The company, which returned to profitability last year after large losses, operates what was the state-owned British Shipbuilders' biggest warship yard. Its £300 million order book includes vessels that are due to be launched in the next three months and it badly needs to win a Ministry of Defence order for two auxiliary oiler replenishment ships.

Bloodstock agency slips

Bloodstock prices have not moved as the commission-based British Bloodstock Agency wished since its launch on the Unlisted Securities Market in September 1984.

The company puts much of the blame on adverse exchange rate movements and the seasonal nature of the business.

Major Christopher Philipson, concedes that prices for top racehorses have fallen. At the High Fliers sale at Newmarket last year, no animal realised more than 600,000 guineas.

While they have high hopes that other regional brokers will be tempted to join them but want their new venture to be seen as a positive move.

Between them these regional brokers also aim to provide a service that the research-orientated Capel already sees as a winner.

They will give a comprehensive research service into the small and medium companies which are currently ignored by other brokers but which are increasingly of interest to the cash-rich institutions.

Leigh-Pemberton presses for global securities watchdog

By Richard Thomson, Banking Correspondent

Mr Robin Leigh-Pemberton, Governor of the Bank of England, called yesterday for an international body to harmonize rules and exchange of information on the regulation of securities markets.

In a speech to the American Chamber of Commerce in London, he said that the growing internationalisation of securities-dealing posed a problem for regulators. After October this year the City would contain financial conglomerates, some of which would be owned by foreign securities firms outside British jurisdiction.

These developments would bring different regulatory systems into direct contact, he said, and would require a greater exchange of information

and harmonization of legal systems governing securities.

Mr Leigh-Pemberton compared a new international securities body to the Basic Committee of bank supervisors chaired by Mr Peter Cooke, an executive director of the Bank of England.

Contacts between stock markets in different countries have so far mostly been ad hoc and piecemeal. There has been considerable progress in harmonizing rules on the presentation of prospectuses, making it easier and cheaper for companies to gain a listing on markets in several different countries.

But he added: "From a UK point of view, it is daunting to



Robin Leigh-Pemberton: US claims 'daunting'

contemplate the extent to which US official bodies claim to exercise authority outside US territory.

Instead of other countries facing such action by defensive laws, a compromise would be more productive. Otherwise,

trade in international securities could start to move to relatively unregulated "off-market" locations where it would not face international legal complications.

The Governor said that because regulatory systems varied so widely between countries, much thought needed to be given to the arrangements for international cooperation.

The steering group of the Investment Management Regulatory Organization (Imro) is actively seeking "a prominent person in the fund management area" to act as full-time chief executive of Imro.

Mr Hunton also said that the steering group supported the idea of a merger between IMRO and the Life Assurance and Unit Trust Regulatory Organization (Lautro).

City cool on Japanese tin proposal

By Michael Prest Financial Correspondent

Japan, the biggest consumer of tin in the International Tin Council, yesterday threw its weight behind a negotiated settlement to the tin crisis and presented a plan for financing an orderly return to trading.

But brokers and bankers responded coolly. Mr Ralph Kestenbaum, managing director of Gerald Metals and one of the authors of a £320 million rescue plan, and Mr Michael Metcalfe, a director of Holco, attacked the ITC and appealed to the British Government for help.

They said: "Stories regarding so-called constructive Japanese proposals or EEC initiatives are just smokescreens for continued prevarication. We have had no discussions of approaches from any source whatsoever."

Their statement went on: "The only hope of averting the catastrophe which will hit the UK financial and commodity markets is for the United Kingdom Government, a full member of the ITC, to advance the necessary funds to allow the markets to function and obtain recompense from the other member governments of the ITC in due course."

There are three elements to the Japanese plan. The International Tin Agreement, which the ITC administers, is provisional but should be brought fully into force.

Tin consuming countries should charge a levy on their tin imports, to raise another £100 million. Finally, the company suggested by Mr Peter Graham and Mr Peter Graham, senior deputy chairman of Standard Chartered Bank, to take on the ITC's obligations, could be funded with only £100 million from the ITC.

But one banker close to the talks said: "It doesn't sound like a serious proposal."

A gloomy note was added by the Tin Industry (Research and Development) Board of Malaysia, the world's biggest tin producer, which said a negotiated settlement of the crisis was unlikely.

Fiat profit tops 1,000 bn lire for first time

From John Earle Rome

Fiat, Italy's largest private group, made a net profit for the first time of above 1,000 billion lire (£422 million) last year, the chairman, Signor Giovanni Agnelli, said in a letter to shareholders yesterday.

Signor Agnelli wrote: "Of particular importance is the fact that all sectors of the group contributed to these positive results. That is, residual areas of loss remaining at the end of 1984 were eliminated."

Turnover was up from L23,813 billion to L26,330 billion while consolidated net debts were down from L4,043 billion to L2,985 billion.

Reagan aims for big asset sales

From Bailey Morris, Washington

President Reagan's new 1987 budget, which will be submitted to the United States Congress on February 3, contains the most ambitious privatization programme proposed by a federal Government, according to White House and congressional officials.

It would result in a massive transfer of highway and transportation functions, student aid and health maintenance programmes, even some prison functions, to private companies, officials said.

At the same time, Mr Reagan plans to revive some old themes. In addition to proposing the outright sale of pet congressional projects such as the Bonneville Power Administration in the west and the navy's strategic petroleum reserves, he also seeks to elimin-

ate a large number of federal agencies and related functions. The Interstate Commerce Commission, the small business administration, parts of the Export-Import Bank, large agriculture and foreign aid programmes would be lost altogether.

A new theme is comprehensive revision of anti-trust laws to remove more barriers to big mergers and to provide special protection to US companies suffering from the effects of foreign imports.

The anti-trust revisions, certain to be opposed by congressmen concerned by the large buildup of US corporate debt, would be the first in more than 35 years.

Mr Reagan plans to use his televised State of the Union address next Tuesday to unveil his budget themes and to build

public support for yet another proposal that would give him more control over the budget process.

The President intends to urge Congress to change the budget process by agreeing to a system under which his signature would be required on the annual joint budget resolution.

Under this new "legal and political compact", Mr Reagan hopes to prevent Congress from ignoring his budget priorities by passing his own version.

As part of the compact, however, he will demand that Congress support his proposed 3 per cent arms build up and forgo tax increases for yet another year.

But some of the severe domestic cuts to be proposed by Mr Reagan are likely to be supported by Congress.

N Sea oil prices continue to slide

By Teresa Poole

North Sea oil prices rallied briefly yesterday but fell back sharply in nervous and thin trading.

In the morning, cargoes of Brent, the main North Sea crude, were trading as high as \$20.80 a barrel for delivery in March, up more than a dollar on opening prices. But by afternoon it was traded at \$19.35 compared with \$19.85 the previous day.

There was little activity in Brent for delivery in April but one cargo was priced at \$19.35, compared with a low of \$19.30 on Monday, when prices dropped below \$20 for the first time since 1979.

The market remained extremely volatile with early gains seen as only a short-term correction while traders covered short positions after 10 days of falling prices.

In New York, prices followed a similar pattern, with early rises soon wiped out. February Brent opened at \$20.80 and reached \$21.25, but by noon had slumped to \$19.75.

On the New York Mercantile Exchange, the price for March West Texas Intermediate fell \$1.50, the maximum allowed, to \$20.10 but later bounced back to \$20.55.

Tempus, page 21

IN BRIEF £2.5bn unit trust sales

Unit trust sales of £2.5 billion net last year showed a 76 per cent increase on the previous year, according to the Unit Trust Association yesterday.

Funds under management at the end of the year stood at a record £20.3 billion, an increase of 34 per cent.

These increases were not, however, matched by the number of additional unit trusts accounts opened during the year, which totalled 353,000, up 5.9 per cent.

BOTB chief

Sir James Cleminson, president of the Confederation of British Industry and chairman of Reckitt and Colman, has been appointed chairman of the British Overseas Trade Board from July. Sir Richard Butler, who retires next month as president of the National Farmers' Union, became a director of National Westminster Bank from March 1.

Leisure payout

First Leisure Corporation lifted profits from £6.75 million to £10.1 million before tax in the year to October 31. Turnover was up from £41.4 million to £47.5 million and the final dividend is raised from 4.5p to 5p.

Mr Geoffrey Kent, the chairman of Imperial Group, yesterday refused Lord Hanson's request for a meeting aimed at trying to secure Imperial board approval for Hanson Trust's £1.8 billion takeover offer.

US bank fined

The Bank of America has agreed to pay \$4.73 million (£3.3 million) for failing to report large cash transactions as required by law. This is the largest civil penalty imposed on a financial institution for violations of the Bank Secrecy Act.

Merrill offer

Merrill Lynch & Co. is issuing \$200 million (£142 million) of 9 per cent three-year Eurobonds at 100 3/4 to yield 8.85 per cent. The noncallable offering, due February 6, 1989, will rank as senior debt.

Brussels sale

Slough Estates has sold a 70,000 sq ft office project in Brussels to Pensiobel, a Belgian pension fund. The project, pre-leased to the European Parliament, is due for completion in mid-1987.

MARKET SUMMARY

Table with columns: STOCK MARKETS, MAIN PRICE CHANGES, CURRENCIES, INTEREST RATES. Lists various market indices and prices.

Advertisement for GEFINOR 25 YEARS OF MERCHANT BANKING. Includes logo and text: GENEVA · PARIS · LONDON · GEFINOR S.A. IS LISTED ON THE LUXEMBOURG STOCK EXCHANGE

WALL STREET

Table of stock market data including Dow Jones index, major stock prices, and market activity.

Early fall for Dow

New York (Agencies) - The market turned lower in active trading in the early going yesterday. The Dow Jones average was down 4.36 to 1524.77 while the NYSE index was down 0.17 to 119.69 and the rice of an average share was down 5 cents. Declines led advances 671-590 among the 1,748 issues crossing the tape. Financial Futures Exchange yesterday. The Dow Jones average was down 4.36 to 1524.77 while the NYSE index was down 0.17 to 119.69 and the rice of an average share was down 5 cents. Declines led advances 671-590 among the 1,748 issues crossing the tape. Financial Futures Exchange yesterday.

Government intervention and a slightly less nervous pound restricted the scope for action in the London International Financial Futures Exchange yesterday. Softs were also surprisingly quiet. Coffee lost ground, although the move is seen as a retracement rather than a sell-off in the bull market. Oil, however, continued its fall amid healthy volumes in London. Gold recovered a little, as did silver, continuing some traders' suspicion that the market may have moved to a new level.

Table of commodity prices including LONDON COMMODITY EXCHANGE, LONDON METAL EXCHANGE, and various futures contracts.

Table of foreign exchange rates including STERLING SPOT AND FORWARD RATES, OTHER STERLING RATES, and DOLLAR SPOT RATES.

Table of investment trusts including 1985 High/Low Stock, 1986 High/Low Stock, and various trust performance metrics.

Table of money markets and gold prices including MONEY MARKETS AND GOLD, and various interest rate and price data.

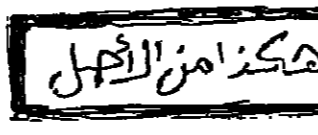
Table of LONDON FINANCIAL FUTURES including Three Month Sterling, US Treasury Bond, and various interest rate futures.

Table of EURO-CURRENCY DEPOSITS including various bank rates and deposit terms.

Table of GOLD prices including various gold prices and market activity.

Table of INVESTMENT TRUSTS including 1985 High/Low Stock, 1986 High/Low Stock, and various trust performance metrics.

Large table of THE TIMES UNIT TRUST SERVICE listing various unit trusts, their managers, and performance data.



STOCK MARKET REPORT

# Shares make a spirited rally as loan rates are pegged

By Derek Pain and Pam Spooner

Interest rate jitters eased yesterday allowing shares a spirited rally. At one time the FT 30 share index was down 9.1 points but it closed 2.6 points higher at 1,108.7.

The Bank of England's signal that at least for the time being interest rates could remain unchanged and sterling would take the strain on the foreign exchange market was largely responsible for the recovery.

But the pound's recent weakness has already encouraged selective American share buying and anticipation that a further decline could attract even more transatlantic support, sent some London investors chasing the likely US targets.

So Becham Group, Grand Metropolitan, Imperial Chemical Industries made progress. Galxo Group was up 22p at 1,360p. The price was helped by a presentation the group's management was due to give in New York. The US Glaxo holding through ADRs, has declined steadily over the past

Expect action soon at NSS Newagents, the 550-shop chain which has remained aloof so far from the shop takeover spree. The shares are near their 1985-86 peak at 124p and have been attracting some quiet, but seemingly well-informed, attention lately.

trial valves to desalination group, shaded 2p to 342p following an investment conference.

Hampson Industries rose 17p to 27 1/2p after a 27 per cent profits rise and Matthew Clark & Sons, the Martell cognac brandy group, responded 10p to 420p on higher profits.

Stores were helped by the easing of interest rate fears but takeover expectations made Sears, the Selfridges group, the sector's outstanding performer. Rumours swirled of bids from either Dee Corporation or BAT Industries. The shares rose 5 1/2p to 112 1/2p in active trading with Laing & Crightonbank, Dee's broker, and Cazenove & Co, Sear's broker, thought to be actively bidding for stock.

On the takeover front Distillers Co eased 3p to 560p; Guinness slipped 3p to 283p and Argill Group lost 5p to 350p.

The Monopolies Commission reference left General Electric Co unchanged at 166p and Plessey, with another analysts visit scheduled, up 6p to 172p.

Guest Keen & Nettlefolds were still being bought, the share price rising steadily to 278p, up 7p on the day. Investors like the look of the recently finalized joint venture with British Steel, the management buy out of the fasteners business and present prospects for currency gains. At the present price, GKN is on a potential p/e of 11.1 for 1986 and just 8.2 for 1987, according to forecasts by Quilter Goodison, the broker.

Bowater Industries looked

less than happy, the shares losing 11p to 270p. The market trend was to help the paper and packaging group, and there is also disappointment in the City about bid prospects.

With Hanson Trust taking a 10 per cent stake in Bowate, investors had hoped to see a full bid launched, but Hanson now has enough to handle with its support ahead of next month's results was cited as the cause.

Essex Group, the racing and share price services to advertising and public relations company, dropped 8p to 340p. Profit-taking did the damage. The shares have been strong in recent weeks on expectations that Dr Ashraf Marwan, who has a holding of the shares, is still buying in preparation for a takeover bid by a third party.

Shares in Pilkington, the glass maker, were on the move company directors met institutional investors in the City. The share price dipped to 326p in early trade, but later in the day - as the seminar got underway - it rallied and finally closed at 335p, for a net gain of 4p.

Metal Box lost 14p to 569p. Apart from suggestions that the group is on the acquisition trail, there was also some profit-taking being done in the stock.

Macarthy's Pharmaceutical, where a takeover bid is on the table, saw a 3p gain to 271p. Interim results have risen 18

per cent to £2.5 million, and the half year dividend has been raised from 2.2p to 3.5p.

Profit-taking took 6p off the shares of Kennedy Brooks, down to 230p. The restaurant and hotel group is rumoured to be the object of bid intentions by Vaux Group; Trust House Forte and First Leisure, though Vaux has denied the suggestion.

Wadkin, the maker of wood-working machinery, jumped to 170p, at one stage as the company announced that it has received a bid approach. But excitement soon calmed and the shares ended the day at 156p, to show a 14p gain. The shares had made progress in recent days, reflecting market expectations of imminent takeover action.

Fill Group gained 5p to 143p on a 32 per cent profits increase and Cronite rose 12p at 66p (after touching 71p) on takeover gossip.

## Traded option highlights

Volume was a healthy 18,590 contracts on the London Traded Options market yesterday, ahead of today's expiry of the January equity series.

Activity was fairly widespread, though a handful of options registered volume well above the 1,000 mark. BP totted

year and the Glaxo presentation could lead to a renewal of interest.

Shares were also helped by the expiry today of the London traded options January series.

With sterling off its lowest level, helped by a slight firming of crude oil prices, oils rallied. Yield considerations and thought that falls had been overdone also give the sector more buoyancy than it had enjoyed of late.

Racal Electronics held at 176p. Interim figures, due shortly will be disappointing. CASE Group tumbled 15p to 134p as profit expectations were downgraded. Technical Components slipped. Mr Andrew Lloyd Webber's Really Useful Co, achieved a 10p gain on its 330p striking price.

Government stocks had a mixed session, eventually closing with gains of up to 1 1/2p.

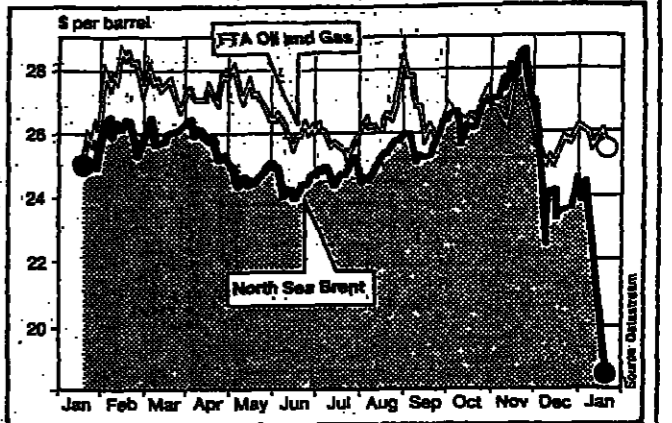
Pegler-Hattersley, the indus-

COMPANY NEWS  
IN BRIEF

- **MACARTHYS PHARMACEUTICALS:** For the half-year to Oct 31, with figures in £000, turnover was 138,784 (145,983) while the pretax profit was 2,498 (2,115). Earnings per share were 11.2p (8.6p). An interim dividend of 3.5p (2.2p) is being paid on April 7.
- **AGB BEEBEAR:** For the half-year to Oct 31, with figures in £000, turnover was 54,145 (46,440), while the pretax profit was 4,006 (3,494). Earnings per share were 4.95p (4.12p). An interim dividend of 2.75p (2.5p) is being paid on April 1.
- **MATTHEW CLARK & SONS:** For the half-year to Oct 31, with figures in £000, turnover was 44,127 (41,199), while pretax profit was 2,896 (2,553). Earnings per share were 11.3p (10p). An interim dividend of 3p (2.5p) is being paid on April 7.
- **LPA INDUSTRIES:** For the year to Sept 30, with figures in £000, turnover was 6,019 (4,794), while the pretax profit was 996 (779). Earnings per share were 11.84p (7.75p). A final dividend of 7.1p (7.4p) is being paid, making a total of 3p (2.45p). The board is proposing a one-for-five scrip issue and predicts a maintained total dividend of 3p on the enlarged capital.
- **A. & P. APPLIED:** For the year to Sept 30, with figures in £000, turnover was 1,017.5 (705.1). Earnings per share were 18.66p (10.79p). A final dividend of 4p (0.45p) is being paid on March 7, making a total of 6p (0.45p).
- **SCOTTISH, ENGLISH AND EUROPEAN TEXTILES:** For the half-year to Oct 31, with figures in £000, turnover was 8,523 (10,037), while the pretax profit was 672 (839). Earnings per share were 8.32p (10.44p). An interim dividend of 1.6p (1.4p) is being paid on March 3.
- **HAMPSON INDUSTRIES:** For the half-year to Sept 30, with figures in £000, turnover was 12,286 (9,974), while the pretax profit was 613 (483). Earnings per share were 1.46p (1.12p). An interim dividend of 0.345p (0.3p) is being paid on March 10.
- **I. D. & S. RIVLIN:** For the half-year to Oct 31, with figures in £000, turnover was 55 (42 loss). Earnings per share were 0.05p (loss 1.06p).
- **FIL:** For the year to Oct 31, with figures in Irish £000, turnover was 81,856 (62,883), while the pretax profit was 4,023 (3,044). Earnings per share were 12.7p (9.07p). A final dividend of 3.26p (2.72p) is being paid, making a total of 4.65p (3.9p).
- **A. & J. GELFER:** For the half-year to Sept 30, with figures in £000, turnover was 3,080 (2,755), while the pretax profit was 466 (408). Earnings per share were 4.78p (3.8p). An interim dividend of 2p (1.9p) is being paid on April 14.
- **DALGETY:** The company has agreed to purchase the Nabisco Group's Romix Foods business for £8 million cash, Romix, with a £10 million turnover, makes a range of home-bake mixes.
- **ENGLISH CHINA CLAYS:** Sir Alan Dalton, the chairman, says in his annual statement that the operating divisions are in good shape, with sound order books. "Without in any way diminishing the tasks and challenges that lie ahead, prospects are good" he concludes.

TEMPUS

# Monopolies delay will be crucial for GEC bid



Now that GEC's bid for Plessey is with the Monopolies Commission the last thing that anyone should assume is that the fortunes of the two companies can be put on the back burner for six months. The stock market already takes the view that GEC will be allowed to proceed and the ensuing months will therefore be crucial in determining the outcome.

Plessey will be pulling out all the stops to talk up its share price and put an extra gloss on the figures which it will produce between now and the announcement on whether the takeover can proceed. Already the Plessey story that the disappointments of the last two years were an aberration caused by System X is being whispered round the City. Better things are on the way, it is being told.

But are they? The company has certainly used creative accounting to smooth its profits, but without underlying trading strength the long-term prosperity of the business must have serious question marks hanging over it.

For GEC's part, it, too, must look to the longer term for a big upturn in its fortunes. Analysts are expecting profits of around the £700 million mark for this year - not in themselves exciting, but a glance at GEC's order-book suggests a big improvement the following year.

GEC is thus standing on a prospective earnings multiple for 1986-87 of just nine, which is cheap enough for the shares to be bought even without securing the takeover. Plessey is committed to talking up its share price, so not only must its story be viewed with a degree of scepticism but there is also risk that the promises may prove hollow.

**First Leisure Corp**

Lord Delfont keeps his shareholders happy by catering for the masses. First Leisure Corporation, where he is chairman and chief executive, provides a popular mix of entertainment in Snooker halls and discotheques and on seaside piers. The formula has proved successful; profits have more than doubled in two years.

Yesterday the company announced profits of £10.1 million for the year to October 31, up from £6.75 million.

The results were helped by the inclusion of higher profits on the sale of properties and investments and, just as important - the exclusion of costs relating to the closure of the theatre restaurant business which were charged below the line.

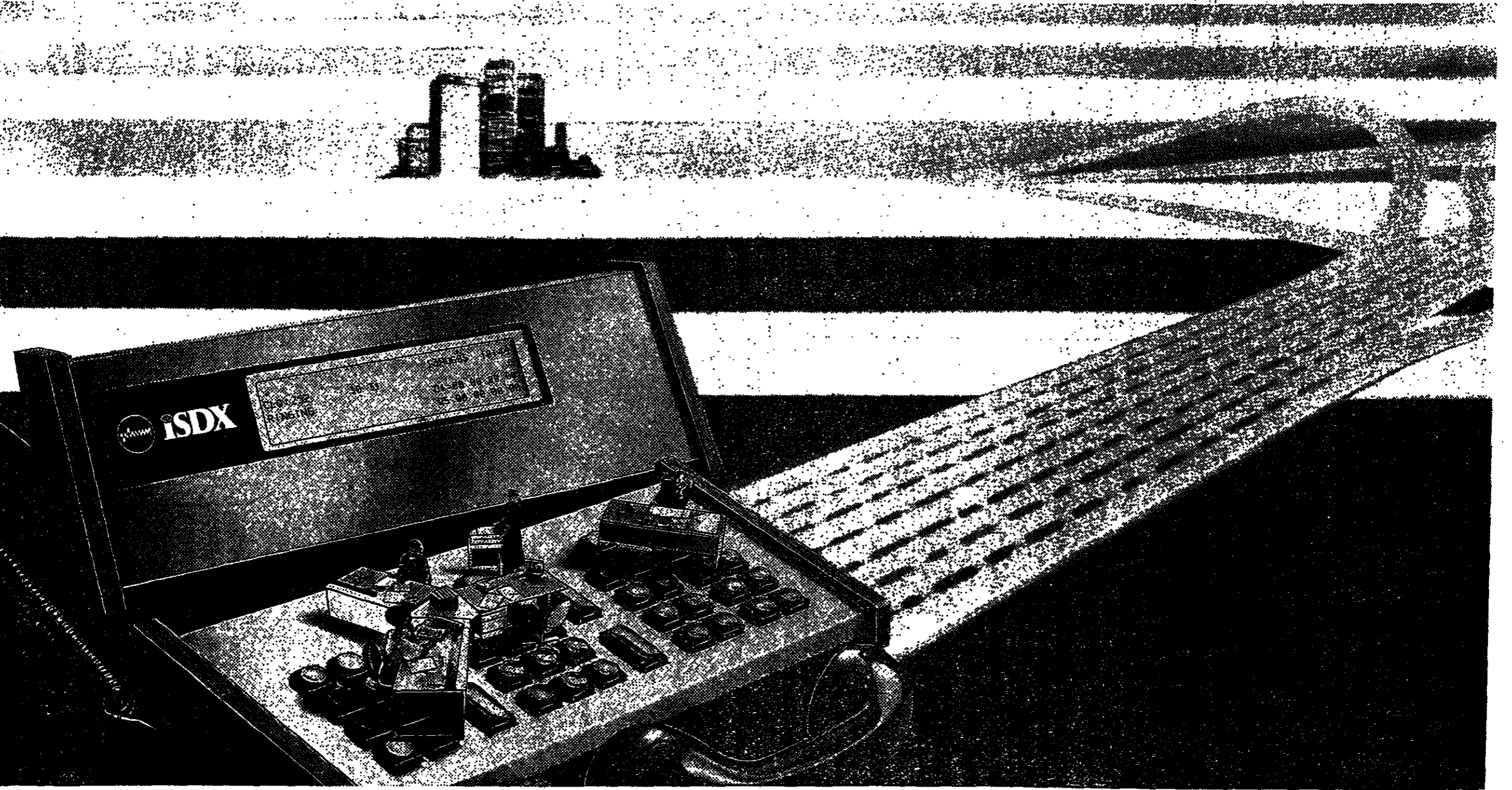
The closure is a timely reminder, if any where needed, that the leisure industry is volatile. To date Lord Delfont has tended to show an uncanny sense of timing. For example, opening new snooker halls just as the sport's popularity has taken off. He continues to open snooker halls and bowling alleys, and is adding to the chain of restaurants and pubs.

Lord Delfont seems as alert as ever, belying his 76 years, and he is understood to be planning a large acquisition before he retires. With gearing at negligible levels and plenty of credit available, the company is well placed to make a purchase. But Lord Delfont says there is nothing imminent.

**Oil sector**

And everywhere the oil price went the sector followed too. At least it did until recently. As the chart shows, the little lamb of the oil sector has stoutly resisted following the steep oil price decline of late.

Such resistance in fact is not evidence that the market is unworried by falling prices. The current anomaly is explained more by technical factors and a reappraisal by the market of the importance of oil prices as an investment indicator, when it is falling, but it is



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From your Portfolio card check your daily share price movements. Add them up to give you your overall total. Check this against the daily dividend figure published on this page. If it matches you have won outright or a share of the total daily prize money stated. If you are a winner follow the claim procedure on the back of your card. You must always have your card available when claiming.

Table with columns: No., Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists various companies like Marks & Spencer, Goldring (A), Fine Art Dev, etc.

Weekly Dividend

Table with columns: MON, TUE, WED, THU, FRI, SAT, Weekly Total. Shows dividend amounts for each day and the total for the week.

BRITISH FUNDS

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists various funds like FIVE TO FIFTEEN YEARS, OVER FIFTEEN YEARS, UNDATED, INDEX-LINKED.

BANKS DISCOUNT HP

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists banks like Allied Irish, Anglo Irish, etc.

BREWERIES

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists breweries like Allied Irish, Carlsberg, etc.

ELECTRICALS

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists electrical companies like All Elect, Amalgamated, etc.

STOCK EXCHANGE PRICES

Late rally

ACCOUNT DAYS: Dealings Began, Jan 13. Dealings End, Jan 24. Contango Day, Jan 27. Settlement Day, Feb 3. Forward bargains are permitted on two previous days.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under BUILDING AND ROADS.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under FINANCE AND LAND.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under FOODS.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under CHEMICALS, PLASTICS.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under CINEMAS AND TV.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under DRAPERY AND STORES.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under BUILDING AND ROADS.

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Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under CHEMICALS, PLASTICS.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under CINEMAS AND TV.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under DRAPERY AND STORES.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under E-K.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under E-K.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under E-K.

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Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under E-K.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under INSURANCE.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under INSURANCE.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under INSURANCE.

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Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under INSURANCE.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under INSURANCE.

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Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under OIL.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under OVERSEAS TRADERS.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under PAPER, PRINTING, ADVERTG.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under PROPERTY.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under MINING.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under SHIPPING.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under SHOES AND LEATHER.

Table with columns: 1985 High, Low, Company, Price, Ch'ge, Gross Dividend, Yld %, P/E. Lists companies under TEXTILES and TOBACCO.

Vertical advertisement on the right edge of the page, partially cut off, mentioning 'Best Lending Rates' and 'Base Lending Rates'.

Matsushita to step up overseas production

Tokyo (AP-Dow Jones) - Mr Akio Tanii, Matsushita Electric Industrial Co's new president, said yesterday that he plans to complete diversification outside consumer electronics and wants to establish more production bases overseas with more collaboration with foreign manufacturers.

Bid banks shake off tradition for payment by results

By Jeremy Warner Business Correspondent

The £1 billion-plus takeover bid is driving a juggernaut through the City's traditional structure of merchant banking fees and commissions. Whatever else comes out of the epic battle for Distillers, it will surely be remembered as the bid that finally buried the old commission structure of 0.5 per cent for the prime and 1.25 per cent for the sub-underwriters.



Ernest Saunders: interfering with commission structures

the normal commission for acting as prime underwriter for the £1.6 billion worth of new Guinness shares that the Distillers bid involves. Even so, the merchant bank will net a cool £4 million out of the underwriting, even if the offer is referred to the Monopolies and Mergers Commission or lapses for any other reason.

S Africa's inflation highest for 65 years

By Alison Eadie

Johannesburg (Reuter) - South African inflation has soared to its highest for 65 years and economists yesterday voiced fears about the impact of price rises on the beleaguered economy. The steep rise in the rate of inflation to an annualized 18.45 per cent last month from just under 17 per cent in November - took many economists by surprise.

Aviation claims hit \$1bn record

By Alison Eadie

Last year was the worst ever for aviation insurers with claims reaching \$1 billion (£708 million), according to estimates by the Institutes of London Underwriters whose members write 25 per cent of the world's marine and aviation insurance. Half the claims were for lost or damaged aircraft and the other half for liability arising from the deaths of more than 1,500 passengers last year, compared with only two deaths in 1984.

China may relax law on profit transfers

From Mary Lee, Peking

A new set of regulations intended to help China's joint ventures resolve foreign currency problems will be issued soon, according to Mr Gu Ming, head of the State Council's Economic Legislation Research Centre. "Not all equity joint ventures have a favourable balance of earnings in foreign exchange from which the investor may draw to send profits abroad," Mr Gu said in a newspaper interview published in Peking.

La Roche sales up 8%

Basle (AP-Dow Jones) - Hoffmann-La Roche & Co, the pharmaceuticals and chemicals group, said group sales rose 8.1 per cent to 8.94 billion Swiss francs (£2.98 billion) in 1985 from Fr8.27 billion the previous year. The company said it expected improved group profits in 1985. It announced profits of Fr380.2 million in 1984, up 16 per cent from the previous year. The unusually high growth rate in sales during the first six months of 1985 had markedly levelled off in the second half, the company said. Sales had risen 17 per cent in the first half. Pharmaceuticals division sales rose 9.4 per cent to Fr3.79 billion exceeding their target.

APPOINTMENTS

BBC names daytime programming chief

BBC Television: Mr Roger Lambson will take the new post of head of daytime programmes on March 1. Hawker Siddeley Group: Mr M. McDonagh has been made technical director of Crompton Batteries, and Mr P. Young finance director. Mr R. W. Crouch becomes a director of Westinghouse Brake and Signal Company (Australia).

Table with multiple columns containing financial data, likely a stock market or commodity index.

Wellcome. We'll soon be here. Advertisement for Wellcome pharmaceuticals featuring a large image of a person's hand and a background of newspaper columns.

Base Lending Rates advertisement listing various banks and their interest rates. Includes a logo for Chesham and the slogan 'Our business is selling yours'.

Wellcome advertisement text detailing the company's international research-based pharmaceutical group, its ownership by trustees, and its focus on ethical and over-the-counter markets. Includes contact information for Robert Fleming & Co. Ltd.

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# Flying the flag to beat the pain barrier

The Arthritis and Rheumatism Council for Research is holding this week its first public education week, less than a month before its 50th birthday. It is celebrating its golden jubilee with radio phone-ins, involving rheumatologists and other physicians who specialize in treating rheumatic disorders.

In half a century, rheumatic diseases have lost their image of being the Cinderella of medicine and now attract the scientific attention of Nobel prizewinners and top-line researchers.

Yet despite the prevalence of rheumatic disease - osteoarthritis, for example, has been found in many vertebrates apart from man and including fish, whales and dolphins - until the 1960s in Britain it was not generally recognized as a medical speciality. Most cases were dealt with by general practitioners.

Dr F. Dudley Hart, a rheumatologist who is a member of the council, was in at the beginning when it was formed and held its inaugural meeting at the Royal Society of Medicine in London, with Lord Horder as chairman and the Duke of Gloucester as president.

From the beginning as the Empire Rheumatism Council, its aim was to encourage and finance research into rheumatic disorders, to educate the medical profession and the public and to make more people aware

of the size of the problem and its effect on both the health of individuals and on the economy through working days lost due to illness. Its first year's income, recalled by Dr Dudley Hart, was £2,000.

Now it spends more than £5 million on research and has committed itself to projects involving £23 million over the next three years. More than 1,000 fund-raising branches will be aiming to draw in more than that to support nearly 200 areas of research at centres throughout the UK.

The branches, which range from groups of 10 or 20 to one or two women working on their own, are supported by one of the organizers in each of the council's 30 regions. Most of them are women.

"They're indomitable," says Jim Norton, the council's general secretary. "I go out with them on flag days and there are some who just shouldn't be out. Half the people in our branches are arthritics who want to see something done about it."

Flag days, which, with house-to-house collections, are still effective fund-raising events, raised about £250,000 in 1983-84.

As Britain's major source of research funding into such diseases, the council emphasizes that 85 per cent of its money goes directly to scientific investigation and education.

The money goes directly to projects and is not caught up in paying academic tenured ap-

pointments. "If we do decide to employ a professorship or senior lecturer, it's one capital sum and that's it," Mr Norton says. "All the project work that goes on is based on how good they are and how they can convince the council's assessors next time that they are worthy of support. They stand or fall by their performance."

"Although it's hard, it means that we can do a lot more with our money," he says.

The research findings are disseminated to doctors in a number of ways: symposiums, postgraduate education and in written reports. "We push out the clinical paper to every general practitioner in the country," Mr Norton says.

Every five years, a volume of collected reports is issued, free, to medical schools for trainee doctors to use and study. Annually, such education for doctors only costs the council about £500,000 a year and the evidence is that patients are reaping the benefits.

Possibly the only research centre in the world that specializes wholly in rheumatic disease is the Maudsley and Terence Kennedy Institute of Rheumatology in London. Housing many research scientists of various disciplines, such as biochemists, immunologists, molecular biologists, the main thrust of the institute's research is aimed at the two major diseases, rheumatoid arthritis and osteoarthritis.



There's hope: Dr Barbara Ansell with two-year-old Laura Fear

## One child in a thousand may have the disease

About 12,000 children in the UK suffer from rheumatic juvenile arthritis, 10 or 11 will have systemic arthritis, in which there is fever, skin rash and widespread aching or swelling in their joints; half of those children will have a very serious illness.

Doctors still do not know what causes juvenile chronic arthritis. There is no evidence that catching cold, getting wet feet, sleeping in a damp bed or eating the wrong foods lead to the illness. No viral cause has been identified. As rheumatic diseases are common among all ages - another member of the child's family has usually had some form of rheumatism - there may be a genetic link but there is no clear evidence that children have inherited their illness.

Transient aches and pains are not uncommon in childhood but serious rheumatic disorders are comparatively rare. A child complaining of aches and pains in his or her arms and legs may just be seeking attention, be reacting to stress or anxiety, be seeking an excuse to escape school or some other imposition or be suffering from any number of infections.

Nevertheless, there remains the one child in a thousand who has some form of juvenile arthritis in the early years of his life. Chronic, or long-lasting juvenile arthritis is often known in Britain as Still's disease, after the child specialist, George Frederic Still.

The most common age for one of the types of arthritis to occur in children is between two and four, although it can happen at any time. According to Dr Barbara Ansell, a world authority on the condition, it is very distressing to the child's parents.

"If you have a handicapped child from birth", she says, "there are terrible traumas for the parents in the first few weeks of life, then they gradually adapt to it. But when a perfectly lovely, healthy baby gets knocked down by even one swollen joint - let alone a serious illness - it is terrible for the parents".

Yet 80 per cent of the children affected go on to lead perfectly normal adult lives.

The most common form of arthritis in children, affecting 65 to 70 per cent of all children with the disease, will involve only one or two joints. At the other end of the scale, out of every 100 children with

juvenile arthritis, 10 or 11 will have systemic arthritis, in which there is fever, skin rash and widespread aching or swelling in their joints; half of those children will have a very serious illness.

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In general, children with active disease are discouraged from competitive sport but cycling and swimming are considered excellent exercise. Says Dr Ansell: "Physiotherapy is one of the mainstays of maintaining joint position and function during the period the disease is active." A daily exercise programme tailored to individual needs prevents muscles wasting and parents are encouraged to play a leading role in their child's therapy.

Not all children need the specialist treatment that Dr Ansell offers from her base at the CRC division of rheumatology at Northwick Park Hospital, in north-west London, or at the specialist centres throughout the country, of which she visits a number once a year.

Paediatricians and rheumatologists are the targets of her attempts to increase awareness of the disease.

"It is not from the medical point of view we need more; it's the other services that need to be improved. But one of the important things is that if parents are worried and unhappy, very few paediatricians would deny them a second opinion."

There is, she says, much work that needs to be done in support for parents. "It's important to get over the idea that chronic disease in the family, or a disease that could potentially become chronic, can be very distressing to the family.

"These diseases aren't lived in hospital; they're lived at home - and that goes for all rheumatic diseases, as far as I'm concerned", says Dr Ansell.

### Treatment may be needed for years

It was Dr Ansell's work, started when she was a junior doctor in 1959, that revealed that it is not all the same disease. Unique in that she is following up children that she first treated in 1959, her research has traced the natural history of the disease in those patients. From such studies, she says, "it was learned that it was not just one disease, not only different clinically but immunogenetically." Now she is just completing the 25-year follow-up.

She adds: "We've watched the disease split out in different ways. As new techniques became available for sorting out arthritis, so we've applied them to the juvenile group."

For all forms of the disease, the aim of treatment is to suppress its active phase and prevent deformities. Treatment may need to continue for months or even years but most children can live at home and attend a normal school, relying on drug therapy to control many of the symptoms. One or two children may need an occasional day in hospital, for

# 1986 50th Anniversary 50 YEARS OF ACHIEVEMENT

1986 is ARC's 50th Anniversary and marks 50 years of achievement. The considerable advances that have been made through its research in knowing and understanding the mechanisms of the arthritic and rheumatic diseases have resulted in significantly improved treatments for sufferers, and have also meant that, for more people than ever before in our country today, the diseases themselves are actually being kept at bay.

ARC is determined to go on with its research until its ultimate goal of seeing the diseases eliminated altogether is attained. Using as a start-point its 50th Anniversary, it is pledged to an all-out effort to raise and grant the £23 million it knows will be needed over the next few years to maintain the levels of research that will bring the goal nearer.

You can help by sending ARC a 50th Anniversary donation, or contributing by Deed of Covenant. And also by remembering ARC in your Will.

Please make your cheque or postal order payable to the Arthritis & Rheumatism Council for Research.

The General Secretary, The Arthritis and Rheumatism Council, Dept T/50, 41 Eagle Street, London WC1R 4AR.

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FOCUS

ARTHRITIS AND RHEUMATISM/2

# Genes that can provide the vital clue

The traditional picture of ankylosing spondylitis is of a stiff, deformed spine, most often, although not exclusively, seen in men between 18 and 30. It is a misleading picture, according to Derek Brewerton, Professor of Rheumatology at Westminster Hospital, London. He believes that there may be between 50,000 and a quarter of a million people with the disease and that 90 per cent of them have not been diagnosed. The "back victims" make up only a tiny proportion of all those with spondylitis, he says. "There are many more people with only minor forms of the same thing."

Diagnosis is, however, complicated by the fact that generally, spondylitis relates to a number of other disorders, such as psoriasis, a skin disease. Inflammatory bowel disease overlaps genetically with spondylitis, which itself overlaps with other rheumatic diseases of both the spine and the limbs. Thirty per cent of patients with spondylitis also have iritis, an inflammatory ailment of the eye.



Professor Derek Brewerton, who helped find the genetic markers, in consultation at Westminster Hospital

## Behaved like two diseases

For many people with only minor symptoms, it is probably enough that their doctor is aware of the diagnosis. Professor Brewerton says, so that if there is a problem in later life, the correct treatment can be given.

Others may be helped merely by knowing that their aches and pains are not imaginary and by advice on maintaining good posture and having exercise or by relieving pain and stiffness with tablets to reduce the inflammation.

But even for people with more severe symptoms, usually aged between 18 and 25, in the majority of cases the disease subsides by the time they are 30 and they cease to have any more trouble.

It was a discovery by Professor Brewerton, together with work in Los Angeles, that changed the course of much genetic research not only into spondylitis but of a whole range of conditions as different as multiple sclerosis, diabetes and schizophrenia.

Although it had been long suspected that there was a hereditary factor in ankylosing spondylitis and related rheumatic disorders, it was not until 1973 that research by Professor Brewerton and his team showed a very close association between

those diseases and people with a certain tissue type. Medical science had already established that there are inherited antigens on the surfaces of all cells throughout the body. Those antigens occur in millions of combinations and help determine individual characteristics; rather like blood groups they can be identified from birth and remain throughout an individual's life.

Professor Brewerton found that people with the particular tissue type, the genetic marker, were 300 times more likely to develop spondylitis than the rest of the population. A third of the patients with ankylosing spondylitis had iritis, yet they did not seem to be complications of the one disease. They behaved more like two diseases in one individual.

"What occurred to me," he says, "was that instead of being a complication, it might be that the genes were related and that the genes laid down that you might have both conditions, if you were unlucky."

Collaboration with Moorfields Eye Hospital in London revealed that patients with iritis had the same genetic marker, even when they did not have rheumatic disease. Further work revealed that people with non-rheumatoid arthritis in

**• The Arthritis and Rheumatism Council can be contacted at 41 Eagle Street, London WC1R 4AR. Telephone: 405 8572**

their limbs had the same marker. It looked as if people were programmed from birth to be susceptible to react in a specific way to the "environmental trigger", the virus, bacteria or whatever it may be. Research work in Finland

But it was when Professor Brewerton's team found that the marker was less common in people who had both spondylitis and psoriasis that they established that some genes

worked like a team - if you had one, you needed less of the other. They had to search for their patients; in London, a city of nearly eight million people, they found 40 and reckoned there were only about 70 altogether. It was that association between genes and the specific disease that fired the scientists into new lines of genetic investigation.

"I thought then, and it seems to be borne out, that all the inflammatory rheumatic diseases will have genetic markers, when we know enough, and that they also determine the so-called complications that we get," Professor Brewerton says.

For patients, the practical effect is that it gives one half of the jigsaw puzzle. "It's all very well to say that we are programmed from birth and are susceptible, the second half of the equation is: what are we susceptible to? The real advantage of the discovery is that it will lead on to the next one, the crucial one."

The likelihood of someone

developing ankylosing spondylitis is about one in a thousand, rising to 300 in a thousand of those with the genetic marker. Yet a screening test would be unhelpful as less than 2 per cent of those with the marker will develop spondylitis.

With iritis, there is circumstantial evidence that it may be due to a virus. Professor Brewerton bemoans the lack of sufficient funds for research.

"Scientifically, the problem over acquired immune deficiency syndrome, Aids, is somewhat similar. Yet research funding for Aids is an emotional reaction to a handful of people so far. Here, we are talking about possibly pain and disability in millions or billions of people in the world with all kinds of arthritis."

"In America, they've got so much money to spend on Aids, they don't know what to do with it all. But with this, there just isn't any money being put into it. It seems to me that it's crazy that we don't take these chronic diseases so seriously."

## Why women suffer worse

Thousands of people suffer pain and distress through one of the two major rheumatic diseases, osteoarthritis and rheumatoid arthritis.

Although they both affect the area of joints, the two complaints are unrelated. The former appears to be an aberration of the cell biology of joint tissues and is also known as arthrosis or degenerative joint disease. Rheumatoid arthritis, however, appears to be an autoimmune disease in which the body attacks its own cells for some reason. About 1.5 million people in Britain suffer from it, 70 per cent of them female, although many cases are mild.

Osteoarthritis is common in older people, leading to research views that age plays a part in the disease. However age alone does not cause it and it does sometimes start in young adults. In some forms, heredity plays a part; particularly the variety that affects the hands of middle-aged women.

With such an ailment, one or more joints may be affected, although it does not "spread" to all joints. With it, the cartilage, the "gristle cushion" at the ends of adjoining bones, becomes thinner and its surface is roughened.

Extra fluid may be produced by the body to protect the joint, causing it to swell slightly. In some cases, the cartilage cushion may be severely damaged allowing the bone ends to rub against each other, giving the victim pain and ultimately causing bone damage.

In severely painful cases, and usually after other forms of treatment have been tried, such as physiotherapy, hydrotherapy or tablets to reduce the pain and inflammation, surgery may be offered. The best-known are the hip-joint replacement operations which are still the most successful of the joint replacement techniques. Such surgery

has, according to one researcher, probably done more to help older people with severe osteoarthritis than any other single remedy. Rheumatoid arthritis causes inflammation of the joint lining and often runs throughout the body affecting many joints, sometimes leading to severe damage to the area. It can also cause sufferers to feel tired, lose



Mrs Shirley Poulton with her two-year-old, Rebecca, who has suffered from arthritis since birth, at the fiftieth anniversary meeting of the Arthritis and Rheumatism Council this month

weight or develop anaemia. Although it may start at any age, it often is active for the first time in young and middle-aged adults and runs a course of flare-up and remission. Studies at the ARC Epidemiology Research Unit at Manchester University have shown that the pattern of the disease varied throughout the country. According to Dr Elizabeth Badley, deputy director of the unit, people in Scotland, Wales, the north and north-west of England and in the Yorkshire and Humberside areas suffer worst with almost every type of rheumatic disease, "although the same is true of most ailments". By contrast, East Anglia and the south-east of England escape lightest. Sadly, the medical and paramedical services are broadly provided in those areas in inverse proportion to the numbers of sufferers.

## What a frozen shoulder really means

Only one person in 50 is likely to go through life without one of the rheumatic complaints which now affect about 20 million people in the United Kingdom. Each year, a million and a half people attend hospital out-patient departments for the first time with a problem of their joints, or the muscles and tissue surrounding them.

One in every five patients visiting their doctor is likely to have one of the two major problems, osteoarthritis or rheumatoid arthritis. For many people, their type of complaint will be only a temporary condition but, overall, between six and eight million people remain significantly affected.

Arthritis and rheumatism are commonly used to describe the pain and stiffness in bones, muscles and joints. Strictly speaking, arthritis is inflammation of the joint, while rheumatism is a general term covering inflammation and changes in the structure of

muscles, bones, cartilage or joint membranes. Collectively called rheumatic diseases, there are more than 200 such disorders, accounting for the loss of around 70 million working days each year.

Osteoarthritis, in which one or two joints in the knees, hands, hips or big toes sometimes becomes painfully deformed, or "knobby", and rheumatoid arthritis, which may be more widespread in the body, are the two problems most popularly known as rheumatic diseases. The former often affects those over 50; the latter tends to start in women aged in their 30s or 40s.

Perhaps less well recognized by the public as rheumatic ailments are gout, back pain, sciatica, "frozen shoulder", fibrositis, tennis elbow and joint sprains as a result of sports injuries.

It is a fallacy that only old bones suffer rheumatic diseases. A stiff neck or "bad back"

occurs in all age groups. Ankylosing spondylitis, a form of spinal arthritis, mostly affects young men while lupus, another rheumatic disease, mainly affects young women. Even children, one in every thousand, may get one of the types of juvenile arthritis which often start between the age of one and four, although they can strike at any time during childhood.

There are also common misconceptions about what prevents, cures or aggravates rheumatic diseases, who has them and what the outcome is likely to be.

● **Climatic effects:** There is no evidence that different climates have any long-term effect on rheumatic diseases, which occur all over the world. The weather can affect symptoms temporarily: painful joints are often weather-sensitive.

● **Special foods:** There is no evidence that any special diet will prevent or cure arthritis, or that it is caused by any dietary factor.

● **Wheelchair prospects:** A third of rheumatoid arthritis victims recover without becoming seriously handicapped.

More than 99 per cent of sufferers will never need a wheelchair.

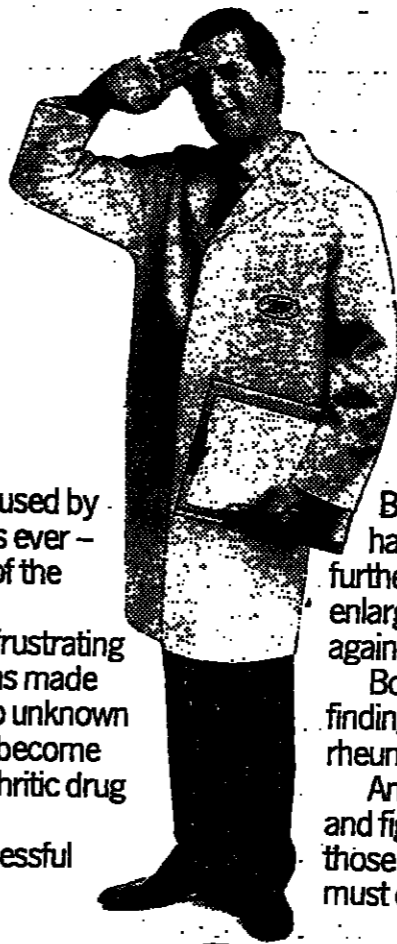
● **Women versus men:** Women are three times more likely to suffer from rheumatoid arthritis than men. When it comes to the arthritic disease lupus, women patients outnumber men by nine to one; but it is rare before puberty or after the menopause.

● **Inheritance:** There is a genetic link in rheumatic diseases but that does not mean that everyone in a family will automatically suffer from one or any of them.

● **Wear and tear:** Arthritic joints do not wear out from exercises prescribed by a qualified practitioner. In general, little and often is better than prolonged continuous exercise but joints should be kept moving.

● **Cures and treatments:** There is no absolute cure for rheumatic diseases. Some are self-limiting, others can be controlled. There are recognized forms of therapy that can alleviate all types of arthritis and rheumatism so that sufferers are able to lead full lives with relatively little pain or disability.

# In the war against pain, Boots is winning a battle.



The fight to alleviate the pain caused by rheumatoid arthritis is as intense as ever - and Boots remain at the forefront of the struggle, searching for a cure. In 1961, after lengthy and often frustrating research, a major breakthrough was made when Boots discovered the hitherto unknown compound, ibuprofen. This was to become the most widely prescribed anti-arthritic drug in the world. Ibuprofen has proved very successful in reducing pain and inflammation.

But success did not end there. Boots have gone on to research and produce a further anti-arthritic compound - thus enlarging the armoury of products ranged against this disease. Boots' research now concentrates on finding a compound which will halt the rheumatic disease process. And judging by the discipline and fighting spirit of all those involved, such a day must come.



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FOOTBALL: ENGLAND COULD LOSE THIRD OF SQUAD IF MILK CUP TIES ARE DRAWN

Arsenal look to their front gunners

By Stuart Jones, Football Correspondent
Excluding goalkeepers, Bobby Robson stands to lose more than a third of his England squad tonight.



Primed and at the ready: Quinn and Nicholas, a double-barrelled threat to Aston Villa

Courtney is England's World Cup referee

George Courtney, a primary school headmaster from Spennyngton and an official noted for his 'calming effect on players whatever the situation' had been named as the English referee for the World Cup Finals.

Top world players will take part in centenary games

By David Hands, Rugby Correspondent
The International Rugby Football Board have invited 23 of the world's leading players to take part in the two South Africa matches at Cardiff and Twickenham in April to celebrate the centenary of the board.

Scots' sixes Algerians seeking a bigger role attract full house

The success of the Scottish indoor six-a-side tournament could lead to a Scotland v England competition. Aberdeen collected £11,000 on Monday night - £10,000 for winning the tournament and an extra £1,000 for being the highest scorers.

Millwall fans not welcome

Middlesbrough have banned Millwall supporters from their first second division home game of the season on April 26. The Middlesbrough chairman, Alf Duffield, said he was concerned about the threat of trouble after the terrace fighting which marred the Sunderland-Millwall match last Saturday.

Bakholt joins Rangers

Queen's Park Rangers signed the Danish under-21 international, Kurt Bakholt, yesterday for a undisclosed fee. Bakholt, aged 22, who has been playing for Vejle and was recommended to the Rangers by the Danish manager, Jim Simonson, is the best young midfield player in his country.

Welsh policemen suspended by club

The South Wales Police have suspended two of their players who were sent off by Roger Griffiths, during Saturday's game against Cardiff Park at Royston Park. Hew Williams-Jones, a prop, will be out for 10 weeks for stamping and Greg Prosser, a No 8, receives six weeks for punching.

MOTOR RALLYING

Top riders' strike threat over money
The world's top grand prix motor cyclists are threatening strike action if their demands for a substantial increase in prize money for the 1986 series are ignored.

MOTOR RALLYING

Toivonen in lead despite his collision
Monte Carlo (AFP) - The Monte Carlo rally leaders, Henri Toivonen of Finland, and Sergio Cresto, of Italy, were involved in a dramatic road accident early yesterday when their Lancia Delta S4 was in the Ardeche region.

BEER MONEY

John Smith's the Tadcaster brewers who sponsor Rugby Union merit tables A and B, have agreed to provide £45,000 backing for the Yorkshire County Cup competition over the next three seasons.

YACHTING

Admiral's Cup ratings put on an even keel
The Royal Ocean Racing Club have made some small but significant changes to some of the conditions for the Admiral's Cup series of 1987.

FOR THE RECORD

- BASKETBALL: UNITED STATES: National Association of Basketball Coaches... NORTH AMERICA: National League (NHL)...

SOFTBALL

- AUCKLAND: Women's world championships... BRISTOL: Tolly Cobbold English championship...

CLUBS

- STUTTGART: Six-day race fifth stage... MOTOR RALLYING: PARIS - DAKAR Rally (Special stage)...

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Book's bat a spoils of Sri... Australia by two... India's ti... Meetir... accola

CRICKET

Cook's part with bat and ball spoils fortunes of Sri Lanka

Colombo (Agencies) - Nick Cook played a considerable part with bat and ball yesterday to put England B in command at the close of the second day of the first four-day international against Sri Lanka.

England B had themselves recovered in the morning session. Tremlett played handsomely and with Rhodes extended the overnight score of 243 for seven to 277 before he was out for a costly 100.

Table with 2 columns: Player Name, Runs, Wickets. Includes names like M D Mason, W M Slack, W M Hogg.

Australians toppled by two hat-tricks

From Ivo Tennant Johannesburg

South Africa won the third international and the series in the most emphatic way yesterday. They bowled out the Australians for a first time in 186 runs in the same match.

It was a quite extraordinary end to a bitterly frustrating match. Almost forgotten were McKenzie's century, Nones carrying his bat and Pollock's courage in batting with a fractured hand.

Table with 2 columns: Player Name, Runs, Wickets. Includes names like M D Mason, W M Slack, W M Hogg.

India's timing all wrong

Sydney (Reuters) - Kapil Dev, the Indian captain, issued severe criticism of his batsmen for failing to chase runs after Australia's 100-run victory in the World Series Cup match here yesterday.

Table with 2 columns: Player Name, Runs, Wickets. Includes names like M D Mason, W M Slack, W M Hogg.

Marsh put on 152 for the first wicket with Border, who scored 52 off only 42 balls.

Meeting the Queen is ultimate accolade for triathlon king

The subtle difference between the endurance sports of triathlon and triathlons in the minds of some Australians still grappling with the concept of levitating from the treadmill received a tremendous boost last week.

Triathlon, the sport that combines swimming, cycling and running to masochistic lengths, was at first confined to the back pages of the Sunday Times in Sydney.



Australian Sport Sup Mott

SKIING



Didier Bouvet shows the style that captures special slaloms

Bouvet's French declaration

Parpan, Switzerland (AFP) - Didier Bouvet, a 24-year-old custom officer, became the first Frenchman for 13 years to win a World Cup alpine skiing race when he triumphed in a special slalom here.

British challenge for world championship

Parpan, Switzerland (AFP) - The issue raised Alan Bond's syndicate to threaten the Australian Yachting Federation yesterday that they were prepared to take out an injunction to prevent the release of certificates on Australia II, which won the 1983 America's Cup.

It now seems there will be a British entry in the 12 metre world championship to be sailed off Fremantle next month. In what is a first sight appears to be a philanthropic gesture, Chris Griffiths, an Englishman based recently in Singapore, has personally sponsored the British entry.

37 entries for big race

There could be as many as 37 entries in the next race which will face much stiffer competition from about a dozen other maximum-sized boats, all capable of setting their previous record.

Many of the European entries will probably reach the start by way of the Royal Western Yacht Club's double-handed Transatlantic race from Plymouth to Newport, which starts on June 8.

CYCLE-CROSS Britain's high medal hopes

Britain's cycle-cross squad leave for the world championships at Lembeek, Belgium, this weekend with high hopes of winning at least one medal.

Ashford back

New York (AFP) - Evelyn Ashford, the world 100 metres record holder and Los Angeles Olympic gold medalist, will run 55 yards against Alice Brown and Merlene Ottey-Page indoors at East Rutherford, New Jersey, on February 8.

Table titled 'TODAY'S FIXTURES' listing various sports events like Football, Rugby League, and Basketball.

TENNIS

British interest may be in who drops into second division

By Rex Bellamy, Tennis Correspondent

The BASF European Cup competition, the men's indoor team championship, which begins at noon today and ends on Sunday, is the first indoor event of its rather ambiguous status to be contested at Queen's Club, West Kensington.

The tournament is usually contested by players who are on the way down or are not going anywhere in particular. Its challenge and this year's organizers have no idea how many of the 1968 seats will be needed.

Age no barrier for Croft and Lloyd

By Rex Bellamy

Annabel Croft and John Lloyd were the British rankings, which were announced yesterday, to be ranked 19 and 20 respectively.

Bennett in switch to 200m

By Pat Butcher

Todd Bennett announced his transition from 400 to 200 metres running yesterday, and his first "serious" excursion at the shorter distance will be at the Pearl

Doyle and partner up against the odds

Tony Doyle, the British lone racer of Continental indoor six-day racing, started the indoor Six-days with a few seconds to settle.

Doyle: hard life

When he is not racing, a typical day's training consists of a fast 60 miles on his road bike, 15 minutes on the static rollers at home, a two hour session in the afternoon on the Herne Hill track.

SNOW REPORTS

CAIRNROSS: Upper runs: Fine complete - with snow cover. New snow on a firm base. Lower runs: Fine complete - with snow cover.

DAVID DUFFIELD

David Duffield, the British flyweight champion from Crofton, has been named as the best British challenger for Charlie Magri's European title.

BOXING

Threat to Bruno's bout against Coetzee

By Sri Kumar Sen

Two leading black anti-apartheid organisations, the Black British conference against Apartheid and the South African Non-Racial Olympic Committee, launched a campaign yesterday to stop Frank Bruno, British flyweight champion, from meeting South African world title challenger Coetzee.

The group, claiming that the contest is in violation of the Gleneagles Agreement, asked Mrs Thatcher to intervene and "abort" the contest by not granting Coetzee an entry permit.

After 14 months of inaction because of an operation on his left elbow Tony Sibson returns to the ring at Alexandra Pavilion, north London, today to prove that he still has what it takes to be a champion.

GOLF
Brown fired up and impatient for Phoenix

By Mitchell Platt
Ken Brown moves back into action in the Phoenix Open, starting in Arizona tomorrow, with the conviction that he has served his apprenticeship on the US PGA tour.

Weighty argument for Preben Fur
Important change to inquiry rule

By Phil McLennan
One of the most controversial Rules of Racing to be amended by the Jockey Club in time for the start of the 1986 Flat season on March 20, is the rule 153 which deals with cases of accidental interference at the finish of a race.



Smart Reply, who makes his debut over fences at Wolverhampton today (3.15)

Wharton has Tom Sharp on course for Champion

By Michael Seely
There were no major surprises at the four-day stage of acceptors for Saturday's racing. Rhyme's 'Reason' and Drayton were two of the five acceptors for the Holway Distributors Chase, for which Dawn Run, the Gold Cup favourite is sure to start at cramped odds.

HOCKEY
Hard match for St Albans

St Albans, the holders, face a hard match against East Crickstead in the quarter finals of the Royal Bank National Indoor Club championship.

IN BRIEF
Douglas carries British hopes

Desmond Douglas, the England No 1, is Britain's sole representative in the European top 12 table tennis championships in Soderstad, Sweden from January 21 to February 2.

NEWCASTLE

Table of horse racing results for Newcastle, including race numbers, names, and winners.

Newcastle selections

By Mandarin
1.30 Another Bozer, 2.00 Philly Athletic, 2.30 The Builder, 3.0 Tactos, 3.30 PREBEN FUR (nap), 4.0 LACIDAR (nap).

WOLVERHAMPTON

Table of horse racing results for Wolverhampton, including race numbers, names, and winners.

Wolverhampton selections

By Mandarin
1.15 Halmajor, 1.45 Sing To Me, 2.15 African Star, 2.45 Foggy Buoy, 3.15 Fifty Bucks, 3.45 Try To Remember.

Court of Appeal

Driving with loose load was reckless

Regina v Crossman
Before Lord Lane, Lord Chief Justice, Mr Justice Leggatt and Mr Justice Simon Brown
[Judgment delivered January 17]

Court of Appeal

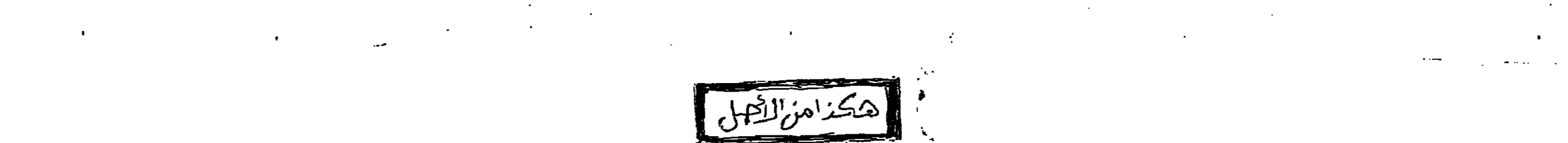
Security extends to contingent liabilities

Law Report January 22 1986
In re Rudd & Son Ltd
Before Lord Justice Dillon, Lord Justice Nicholls and Sir George Waller
[Judgment delivered January 17]

Court of Appeal

Today's course specialists

Table of horse racing results for today's course specialists, including race numbers, names, and winners.









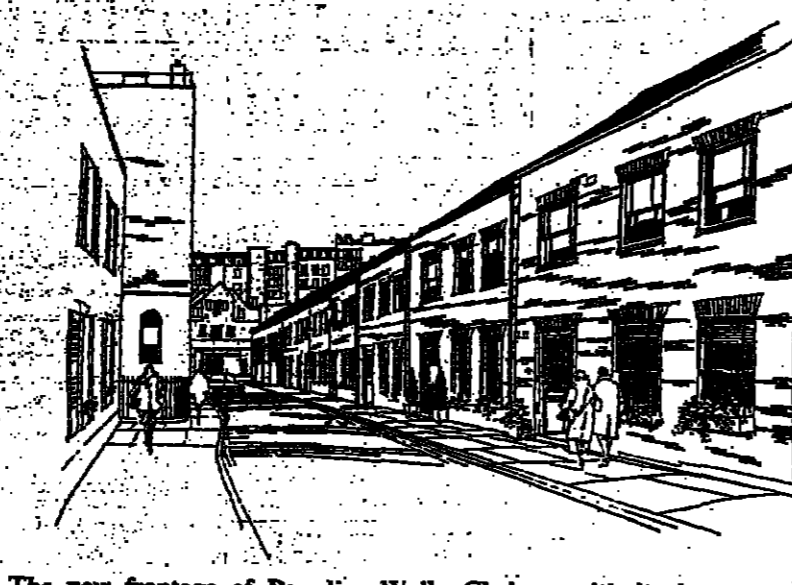




RESIDENTIAL PROPERTY/2

Millions for a house on the Heath

Inverforth House, off North End Road, Harpenden, stands on one of the highest points of London and is almost surrounded by Hampstead Heath. It was formerly the home of Lord Leverhulme and then Lord Inverforth, who bequeathed it to the Industrial Orthopaedic Society in 1933...



The new frontage of Paradise Walk, Chelsea, with its houses and apartments designed to blend in with the existing surroundings, as drawn by Albany Wiseman

Traditional lines for an old London village

Chelsea is one of London's oldest villages, with records going back to AD 787 when Ota, King of the Mercians, held a synod there...

It really became fashionable - for the first time - much later, when Sir Thomas More built himself a country house and was followed by the Duke of Norfolk...

Paradise Walk is a quiet road tucked away in old Chelsea off Royal Hospital Road, between two of the area's most famous surviving landmarks...

In recent years it has been a rather tatty corner of the village, dotted with warehouses among the houses, but this is now changing...

The first phase of eight houses and two maisonettes has just come on to the market and already several have been sold...

The terrace houses, of stock brick, are designed to maintain the traditional character of the neighbourhood, and the estate agents' description that they are "deceptively large" is justified...

Car parking space in the communal garage

As possible. They point out that in the same area, there are many Victorian houses on four or five floors which have no more space.

Each one of the maisonettes has three reception rooms, one with two bedrooms and the other with three or four bedrooms, and all the units have a parking space in a communal garage.

Two further houses and one maisonette will come on to the market within six months, and next year Waters is planning to complete the next phase of the development...

Details: W. A. Ellis and Waters built homes. CW

PROPERTY BUYERS GUIDE COUNTRY PROPERTY

BATH AWARD-WINNING NORTHANGER COURT RENOWNED FOR QUALITY and now finally completed, our unique city-centre three-bedroom house... LITHODOMOS LTD

BEACONSFIELD ROCKS Beautiful family residence, close to all amenities, London 40 mins, comprising 5 beds, 2 luxury baths, separate WC, 3 storey conversion, detached, large hall, fitted oak kitchen, set in landscaped south facing gardens...

MIDLANDS Education Railway Station, Leamington Spa. Great outstanding luxury conversion with 4 beds, full-sized modern room, double garage, 1/2 acre etc. See business and domestic use. Offers invited (guide price £250,000)...

SCOTLAND SCOTTISH HIGHLANDS SPY. Valuable 17th century stone house with 3 reception rooms, 2 bedrooms, 2 bathrooms, set in landscaped grounds of 2.5 acres...

EAST HERTS/W. ESSEX We have a fully refurbished client seeking a house of character in its own grounds in the price range £250,000 - £450,000...

SURREY BUNSTALL. Three miles from Guildford, close to A12, in a superb location for commuting to London or Midlands. Spectacular family house standing in 3 acres of landscaped grounds...

ALDERBURGH SUPPLIK. Close to the town, large detached house with 4 bedrooms, 2 bathrooms, full kitchen, full garage, full garden, full driveway, full parking...

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A NEW GENERATION OF HOMES WITH MORE SPACE, MORE STYLE, MORE FEATURES.

The Barratt Premier Collection is a completely new range of over fifty individual and innovative house designs. Homes to suit every taste and pocket at prices that range all the way from £20,000 up to £500,000.

WIN A BARRATT DREAM HOUSE

Every home available at all Barratt developments nationwide and also at our show villages in Birmingham, Lincoln, Luton and Mansfield.

BROOMFIELDS Esher Surrey A small select group of architect-designed houses of outstanding quality offering spacious five bedroom accommodation. Each house stands in a fully landscaped walled garden of size from 1/2 to 3/4 acres. Prices from £525,000 Freehold.

OVERSEAS PROPERTY

Aranco OVERSEAS ARE PROUD TO PRESENT THE DEVELOPERS OF SPAIN'S FINEST PROPERTIES AT THE RITZ Presentation, Piccadilly Weds. & Thurs. 29/30th January & 26/27th February

SWITZERLAND VILLAS Imagine an exclusive resort, just 70 minutes from Geneva... LE BRISTOL Excellent concept in a superbly serviced apartment with all the facilities of a luxury hotel...

FOR SALE 'LA GRANJA', ALICANTE La Granja is located within arguably one of the most impressive residential estates on the Costa Blanca...

SWITZERLAND VILLAS (continued) Imagine an exclusive resort, just 70 minutes from Geneva... LE BRISTOL (continued) Excellent concept in a superbly serviced apartment...

MAJORCA COSTA DEN BLANES EXCLUSIVE ESTATE Beautiful building site 955 sq. metres in quiet, high position with stunning views of coast and inland hillsides...

Dunas Douradas is a sparkling residential development of high quality housing occupying a beachside position between the renowned golf courses of Vale do Lobo and Quinta do Lago in the Algarve.

CALPE-COSTA BLANCA 9 luxury 1/2 detached, fully equipped beach apartments, full amenities, 3 pools, tennis, restaurant, 24-hour security, swimming pool, beach access...

NEAR CENTRE OF MARBELLA Attractively furnished duplex apartment overlooking the sea, 2 bedrooms, large living and dining areas, full kitchen, full bathroom, full garage, full driveway, full parking...

ALGARVE PROPERTY CONSULTANTS LTD Villamora, Vale do Lobo, Quinta do Lago, a wide range of rural properties, exclusive developments, villas, houses and Algarve quality with construction services.

UNRIVALLED VIEWS Unusual stone cottage Australia's most beautiful view of 3 dwellings. Four & 2 bedroom dwellings. One unmodernised 1 bedroom dwelling. Set in 2 acres comprising 1000 sq. m. of cleared, stable block, this property is a rare find in the area. Call: 01350 55552 / 0782 478804

SOUTH ENGLAND KENT Offers Invited For Sale - A unique development of five detached houses in a rural location with excellent planning consent for conversion into six residential units...

WEST ENGLAND PERVA VILLAGE HOUSE. 300 years old 11 miles west of Salisbury. Old detached stone house with 4 bedrooms, 2 bathrooms, full kitchen, full bathroom, full garage, full driveway, full parking...

BEAUTIFUL COTTAGE in heart of SW Devon. 3/4 detached, 2 bedrooms, 2 bathrooms, full kitchen, full bathroom, full garage, full driveway, full parking...

CHILTERNHAM, 2 bed of 2 flat. Main bedroom, stone fireplace, full kitchen, full bathroom, full garage, full driveway, full parking...

TRURO-PENPOL CREEK. Super 2 bed house with swimming pool, full kitchen, full bathroom, full garage, full driveway, full parking...

WINTERBURN, 2 bedrooms, 2 bathrooms, full kitchen, full bathroom, full garage, full driveway, full parking...

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RENTALS Gascoigne Pees SWITZERLAND ST. 5977 Ultra town house in South West, 2 bedrooms, 2 bathrooms, full kitchen, full bathroom, full garage, full driveway, full parking...

PROPERTY SOUTH OF THE THAMES Trade 01-837 3462. Private 01-837 3333 or 3311 WANDSWORTH, 3 bed Victorian house, 3 bedrooms, 2 bathrooms, full kitchen, full bathroom, full garage, full driveway, full parking...

PROPERTY WANTED For private client with impeccable references wanted to rent (or lease with option to purchase). Substantial country house/estate at least 4/5 reception rooms, 9 bedrooms, 5 bathrooms, plus outside facilities, staff cottage (S) flat (S) and large park/grounds. Minimum lease 3 years. Preferably within 2 hours of London. Box No 1407R The Times or call 01 626 9998.

RENTALS (continued) SWITZERLAND ST. 5977 Ultra town house in South West, 2 bedrooms, 2 bathrooms, full kitchen, full bathroom, full garage, full driveway, full parking...

PERSONAL COLUMNS

Trade 01-837 2104 and 01-278 9232 Private 01-837 3333 or 3311

BIRTHS, MARRIAGES & DEATHS - This column contains various notices including births, marriages, and deaths.

DEATHS - This section lists various obituaries and death notices.

ANNOUNCEMENTS - This section contains various public notices and announcements.

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HOLIDAYS AND VILLAS - Various travel and accommodation listings.

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RENTALS - Various rental listings for properties and vehicles.

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DIARY OF THE TIMES CLASSIFIED - A large advertisement for classified advertising services.

Today's television and radio programmes

Edited by Peter Dear and Peter Davalle

RENTALS APPEAR ON PAGES 31 32 33
BROKERAGE
TELE RECEPTION
SALE
WINNERS

BBC 1

8.00 Cereals AM.
8.50 Breakfast Time with Mike Smith and Soles Scott.
9.25 The Big Morning Britain presented by Anne Diamond and Nick Owen.

tv-am

8.15 Good Morning Britain presented by Anne Diamond and Nick Owen.
9.25 The Big Morning Britain presented by Anne Diamond and Nick Owen.

BBC 2

8.00 Cereals.
8.28 Daytime on Two: Science: Dissolving. 10.00 For four- and five-year olds.

CHANNEL 4

2.30 Films: The Case of the Curious Bride (1935) starring Warren William, Margaret Lindsay, Claire Dodd and, in his first Hollywood role, Errol Flynn.

CHOICE

Problems in integrating their sex life with their work. And yet, by the time tonight's episode draws to a close, there are indications that calmer waters lie ahead.

Radio 4

On long wave. 1 Also VHF stereo.
8.55 Shipping. 8.00 News Briefing.

Radio 3

6.55 Weather. 7.00 News.
7.05 Morning Concert: Tchaikovsky's fantasy overture Romeo and Juliet (Cleveland Orchestra).

Radio 2

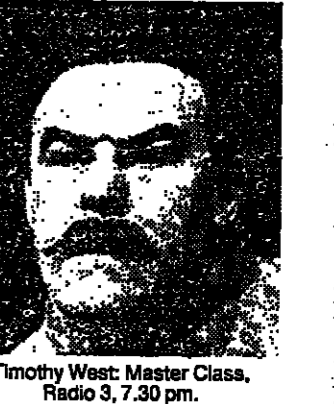
News on the hour (except 8.0 pm).
Headlines 8.30 am, 8.35, 9.30 and 8.30.
Sports 8.55 pm, 9.55, 10.55, 11.55.

Radio 1

News on the half hour from 6.30 am until 9.30 pm and at 12 midnight.
6.00 am Adrian John, 7.30 Mike Read.

WORLD SERVICE

8.00 News. 7.00 News. 7.28 Twenty-Four Hour Report. On Radio 7, 8.30, 9.30, 10.30, 11.30.



Timothy West, Master Class.

54C Starts: 1.00pm Countdown. 1.30 Comedy. 2.00 News. 2.00 The Christians. 4.00 News.

ENTERTAINMENTS

OPERA & BALLET
CONCERTS
THEATRES

THE GARRICK THEATRE
15th ANNIVERSARY
NO SEX, PLEASE - WE'RE BRITISH

THE SCARLET PIMPERNEL
A SCRAMBLE FOR LOVE
THE BUSINESS OF MURDER

THE GARRICK THEATRE
15th ANNIVERSARY
NO SEX, PLEASE - WE'RE BRITISH

5.30 BBC 2 THURS.
RED HERRINGS
The DHSS Board and Lodgings Crisis. Unemployed people made homeless speak out. Please see it, or record it if necessary.

also on page 34
The DHSS Board and Lodgings Crisis. Unemployed people made homeless speak out. Please see it, or record it if necessary.

